

EQUITY SECURITIES ISSUER'S REPORT***Public Joint-Stock Company "Unipro"******Issuer's Code: 65104-D*****for 12M 2021**

The information contained herein shall be subject to disclosure in accordance with the securities legislation of the Russian Federation.

General Director of Public Joint-Stock Company "Unipro"

Date: 21 March 2022

_____ M.G. Shirokov
signature

Chief Accountant of Public Joint-Stock Company "Unipro"

Date: 21 March 2022

_____ A.N. Koblova
signature
L.S.

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Introduction

The information contained herein shall be subject to disclosure in accordance with Clause 4 Article 30 of the Federal Law “On Securities Market”.

Grounds for the Issuer’s duty to disclose information in the form of an issuer’s report:

The securities prospectus was registered in respect to the Issuer’s securities.

The Issuer is a Public Joint-Stock Company.

The information about the financial statements which is contained (referenced) in the Issuer’s report and used as the basis for disclosure of information about the Issuer’s financial and business operations in the Issuer’s Report:

The Report makes a reference to the following type of statements: consolidated financial statements used as the basis for disclosure of information about the Issuer’s financial and business operations in the Issuer’s Report.

The Report also makes a reference to the accounting (financial) statements used as the basis for disclosure of information about the Issuer’s financial and business operations in the Issuer’s Report in the following Clauses: 1.6, 1.7.1, 2.2, 4.4.

The information on the Issuer’s financial and business operations covers its activities as a company which is defined as a group together with other companies in accordance with IFRS.

The consolidated financial statements used as the basis for disclosure of information about the Issuer’s financial and business operations herein gives a true and fair view of the Issuer’s assets, liabilities, financial standing, profits or losses. The information on the Issuer’s financial standing and performance gives a true view of the Issuer’s activities, as well as of the basic risks associated with its activities.

This Issuer’s Report contains estimates and forecasts relating to the future events and/or actions, prospects for development of the Issuer’s core business industry, and the Issuer’s performance, plans, probability of certain events and actions.

Investors should not fully rely on the estimates and forecasts provided herein, as the Issuer’s actual performance may differ in the future from the forecast performance for many reasons. Purchase of securities issued by the Issuer is associated with some risks including those described herein.

Section 1. Issuer’s Management Report

1.1. Overview of Issuer and Its Activities

The Issuer’s full legal name: ***Public Joint-Stock Company “Unipro”***

The Issuer’s abbreviated legal name: ***PJSC “Unipro”***

The Issuer’s full legal name in a foreign language: ***Public Joint-Stock Company “Unipro”***.

The Issuer’s abbreviated legal name in a foreign language: ***PJSC “Unipro”***.

Information About the Issuer’s Incorporation Method:

The Issuer has been incorporated for an indefinite term.

The Issuer was incorporated under the resolution of the Sole Founder – Russian Open Joint Stock Power and Electrification Company RAO UES of Russia, Order No. 34p dated 02 March 2005 in accordance with the resolution of the Board of Directors of RAO UES of Russia OJSC (Minutes No. 181 dated 26 November 2004), resolutions of the Management Board of RAO UES of Russia OJSC (Minutes No. 1138np/2 dated 24 January 2005 and Minutes No. 1149np/3 dated 08 February 2005) and Order of the Government of the Russian Federation No. 1254-p dated 01 September 2003.

In the period from 01 September 2005 to 01 July 2006, OGK-4 OJSC performed the duties of the Sole Executive Body of Surgutskaya GRES-2 OJSC, BGRES-1 OJSC, Shaturskaya GRES-5 OJSC, Smolenskaya GRES OJSC, and Yaivinskaya GRES OJSC.

On 01 July 2006, those companies were organised through consolidation with OGK-4 OJSC and starting from Q3 2006, the Issuer is conducting operations as a single production company.

Following an additional issue of shares in September-October 2007 combined with concurrent sale of the government-controlled portion of the Issuer’s shares held by RAO UES of Russia OJSC, E.ON Russia Power GmbH (a subsidiary of German E.ON. Group engaged in power engineering) became the majority shareholder of OGK-4 OJSC.

On 01 July 2008, OGK-4 Holding OJSC spun off from RAO UES of Russia OJSC through reorganisation (concurrently consolidated with OGK-4 OJSC). As a result, the former shareholders of RAO UES of Russia OJSC turned into direct shareholders of OGK-4 OJSC.

On 08 July 2011, the updated version of the Articles of Association was registered according to the resolution of the Annual General Shareholders’ Meeting that changed the name from OGK-4 OJSC to E.ON Russia JSC.

At present, the majority shareholder of the Company is Uniper SE. Uniper SE was created through the splitting of E.ON Group into two lines of business: E.ON focuses on renewable energy sources, distribution networks, and customer solutions; Uniper SE is engaged in traditional generation, global power market transactions, and upstream operations.

On 23 June 2016, the updated version of the Articles of Association was registered under the resolution of the Annual General Shareholders' Meeting that changed the name of the Company from E.ON Russia JSC to PJSC "Unipro".

Date of the Issuer's incorporation: **04.03.2005**.

All former names of the Issuer used during the previous three years preceding the end date of the reporting period for which the Issuer's Report is made:

The Issuer's names have not been changed for the previous three years preceding the end date of the reporting period for which the Issuer's Report is made.

The Issuer has not been reorganised in any manner for the previous three years preceding the end date of the reporting period for which the Issuer's Report is made.

OGRN (Primary State Registration Number): **1058602056985**.

INN (Taxpayer Identification Number): **8602067092**.

Summary of the Issuer's financial and business operations, operating segments and geography of the Issuer Group's financial and business operations:

Public Joint-Stock Company "Unipro" provides services in the heat power generation sector of Russia.

The Company is registered in Khanty-Mansi Autonomous Area – Yugra, headquartered in Moscow and operates within the Unified Energy System (UES) of Russia.

The Company produces and sells electric power and capacity, as well as heat power. PJSC "Unipro" is also present in the Russian markets for distributed generation and engineering.

The demand for the Company's power plants is due not only to the efficiency of the generating equipment installed, but also to the specific features of its regions of location which are economically and industrially developed and have a high potential for energy consumption growth:

- *Surgutskaya GRES-2 (Khanty-Mansi Autonomous Area) is the largest and one of the most efficient thermal power plants in Russia;*
- *Berezhovskaya GRES (Krasnoyarsk Territory) is the most powerful thermal power plant in the energy system of Siberia, which is especially in demand during reduced water content periods and, accordingly, a decrease in the utilisation of hydro power plants in Siberia;*
- *Smolenskaya GRES (Smolensk Region) is a plant involved in providing export power flows to Belarus;*
- *Shatur'skaya GRES (Moscow Region) is a plant located in Moscow Region that suffers from power shortages;*
- *Yaivinskaya GRES (Perm Territory) is a plant involved in striking the power balance in the Berezniki and Solikamsk industrial hub.*

Summary of the Issuer Group

The core business activity of PJSC "Unipro" includes production and sales of electric power and capacity and heat power.

The shares of PJSC "Unipro" are listed on the Moscow Exchange (MOEX).

PJSC "Unipro" manages five generating power plants acting as its branches: Surgutskaya GRES-2, Berezhovskaya GRES, Shatur'skaya GRES, Smolenskaya GRES, and Yaivinskaya GRES. The Company also has Moscow Representative Office and Engineering Branch, which supports some auxiliary works stipulated by the design documentation after commissioning of Power Unit No. 3 on the basis of SPU-800 at Berezhovskaya GRES Branch. There are also several minor projects under development, aimed at enhancement of the plant's operational excellence and sustainability. Any reference to the Group shall involve the Company, its branches and subsidiaries.

PJSC "Unipro" has participation interests in the authorised capital of the following Companies:

1. Full legal name: **E.ON Connecting Energies Limited Liability Company**

Abbreviated legal name: **E.ON Connecting Energies LLC**

Location: **10 Presnenskaya Embankment, 123112 Moscow, Russian Federation**

INN: **5049021018**

OGRN: **1125049001384**

The Issuer's participation interest in the authorised capital of the commercial entity: **50%**

2. Full legal name: ***Unipro Engineering Limited Liability Company***

Abbreviated legal name: ***Unipro Engineering LLC***

Location address: ***Block B, 10 Presnenskaya Embankment, 123112 Moscow, Russian Federation***

INN: **7703399014**

OGRN: **1157746912652**

The Issuer's participation interest in the authorised capital of the commercial entity: **100 %**

3. Full legal name: ***Agro-industrial Park "Siberia" Limited Liability Company***

Abbreviated legal name: ***AIP "Siberia" LLC***

Location address: ***1/15 Energetikov Industrial Facility, Sharypovsky District, 662328 Krasnoyarsk Territory, Russian Federation***

INN: **2459020118**

OGRN: **1162468075549**

The Issuer's participation interest in the authorised capital of the commercial entity: **100 %**

4. Full legal name: ***Uniper NefteGaz Limited Liability Company***

Abbreviated legal name: ***Uniper NefteGaz LLC***

Location address: ***Office 8, Floor 23, Block B, 10 Presnenskaya Embankment, 123112 Moscow, Russian Federation***

INN: **7703656279**

OGRN: **1087746179993**

The Issuer's participation interest in the authorised capital of the commercial entity: **100 %**

The Group sells electric power in the Russian wholesale electricity and capacity market. There are several sectors differentiated in the wholesale electricity market, which differ in the terms of transactions and delivery dates: contract-regulated sector, day ahead market, free bilateral contract sector, balancing market. The electric power offered within the pricing zones of the wholesale market is sold at unregulated prices, except for the volumes to be supplied to the population and equivalent categories of consumers, as well as to consumers located in North Caucasus and the Republic of Tyva.

The Group sells part of its electric power and capacity, as well as heat, under regulated contracts. Tariffs for electric power (capacity) and heat power are set for the Group's companies based on the regulatory documents related to the state regulation of prices (tariffs).

The total number of companies forming the Issuer Group: **5**.

Information on Internal Laws of the Companies Belonging to the Issuer Group: ***Russian Federation***. Other restrictions related to participation in the Issuer's authorised capital set forth by its Articles of Association.

: there are no restrictions on participation in the Issuer's authorised capital.

1.2. Information About the Issuer's Position in the Industry

The electric power industry is a basic branch of the Russian economy, providing electric and heat power to the national consumers, as well as exporting electric power to the CIS and far-abroad countries.

The drivers affecting the development of the electric power industry include:

- economic situation in the country and in the world;
- electricity consumption dynamics;
- changes in energy prices;
- commissioning and disposal/obsolescence of generating capacities;
- degree of state regulation in the industry and possibility of changes in the wholesale market model approved by the Government of the Russian Federation;
- cross-subsidising and load distribution between consumers in the wholesale market;
- consumers' payment discipline in the wholesale market.

The Company is one of the leaders in the Russian electric power generation market in terms of installed capacity

among generation companies of the non-state sector. PJSC “Unipro” ranks first in terms of installed capacity among foreign capital companies.

At year-end 2021, the share of PJSC “Unipro” in the Russian electric power output amounts to 4.1%, in the installed capacity of the Unified Energy System of Russia — to 4.6% and in the output of thermal power plants — to 6.7%.

The Company keeps its share in the Russian energy market, having a highly efficient fleet of generating equipment and following the development trends of the industry in accordance with the industrial programme documents.

Order of the Government of the Russian Federation No. 215-p dated 22 February 2008 approved the Master Plan for Electricity Facilities Until 2020 setting prevention of power and capacity shortage, provision of consumers with reliable and qualified power supply, economic efficiency, and optimum utilisation of fuel resources as the key development benchmarks.

The Master Plan became the basis of the programme of capacity supply agreements (CSA), under which the generators undertook to build and commission new generating capacities, while the investments and operating expenses incurred are repaid under the CSA. The Company’s contribution to the accomplishment of the strategic tasks set by the Government for the country’s electric power industry was the construction of 4 new combined-cycle plants in the European territory of the country with a total capacity of 1.6 GW and a steam-power unit with a capacity of 0.8 GW at Berezovskaya GRES in Siberia.

Upon completion of new capacities commissioning by generation companies under the CSA, the next overriding priority was to upgrade the country’s electricity sector. A large-scale modernisation programme for thermal power plants was approved for 2022-2031 by Decree of the Government of the Russian Federation No. 43 dated 25 January 2019. Following the first selections of thermal power plant modernisation projects carried out in 2019-2021, 5 projects presented by the Company for Surgutskaya GRES-2 were selected for 2022-2027.

Besides, Government Decree No. 948 dated 29 June 2020 provides for additional selection of thermal power plant modernisation projects using innovative equipment (including switchover from the steam-power to the combined cycle and use of domestic gas turbines). Innovative selections were held for 2027-2029. In case there is more certainty in the market of domestic gas turbines and further support of the innovative selections by the Government of the Russian Federation, the Company is considering the possibility of participating in them.

Promotion of renewable energy sources (RES) forms part of the national electric power industry policy. The first RES support programme was approved by Government Order No. 1-p dated 08 January 2009. The programme was further developed in 2021. Decree of the Government of the Russian Federation No. 328 dated 05 March 2021 sets out new rules for supporting RES projects in the wholesale market starting from 2021, while Government Order No. 1446-p dated 01 June 2021 establishes the amounts of annual support by types of RES projects until 2035. The Company also develops competencies and projects in the field of renewable energy sources.

In addition, constant work is carried out to maintain the Company’s high performance in a competitive environment:

- optimising fuel flow rates;
- increasing profitability through optimising the included sets of generating equipment and maintaining high availability of generating equipment to cover the load;
- financial control and implementing cost optimisation programmes;
- developing equipment modernisation projects.

1.3. Key Performance Indicators Describing the Issuer’s Operations

The key performance indicators of a generation company include electric power generation, installed electric capacity, heat power output from headers, and CUF.

Indicators: Electric power generation and heat power output from the headers make it possible to assess the scale of the generation company.

The CUF indicator shows demand for its production capacity.

ELECTRIC POWER GENERATION (PRODUCTION):

In 2021, PJSC “Unipro” power plants generated 45.2 billion kWh, thus increasing this indicator by 8.4 % in comparison with the previous year.

The generation increase is attributed to the recovery of electricity consumption and export flows after the crisis decline in 2020. Cold winter at the start of 2021 and temperature records in summer also influenced the increase in electricity demand and, consequently, the demand for generating equipment at Unipro’s power plants. The maximum incremental increase in power generation vs. the previous year (+13.8 %) was achieved in Q4 2021 due to increase of Berezovskaya GRES load by the System Operator, and acceleration of repair schedule for Surgutskaya GRES-2 power units in comparison with the same period in 2020.

Power plant	UoM	2019	2020	2021
Surgutskaya GRES-2	mln kWh	30,190	27,097	28,414
Berezovskaya GRES	mln kWh	6,492	4,339	4,504
Shaturskaya GRES	mln kWh	4,137	4,499	6,224
Smolenskaya GRES	mln kWh	1,387	1,450	1,967
Yaivinskaya GRES	mln kWh	4,227	4,362	4,125
Unipro	mln kWh	46,433	41,746	45,234

Installed electric capacity (as of the year end)

Power plant	UoM	2019	2020	2021
Surgutskaya GRES-2	MW	5,667.1	5,667.1	5,667.1
Berezovskaya GRES	MW	2,400	2,400	2,400
Shaturskaya GRES	MW	1,500	1,500	1,500
Smolenskaya GRES	MW	630	630	630
Yaivinskaya GRES	MW	1,048	1,048	1,048
Unipro	MW	11,245.1	11,245.1	11,245.1

The installed electric capacity of PJSC “Unipro” did not change in 2021.

CAPACITY UTILISATION FACTOR (CUF)

Power plant	UoM	2019	2020	2021
Surgutskaya GRES-2	%	60.9	54.4	57.2
Berezovskaya GRES	%	30.9	20.6	21.4
Shaturskaya GRES	%	31.5	34.1	47.4
Smolenskaya GRES	%	25.1	26.2	35.6
Yaivinskaya GRES	%	46.0	47.3	44.9
Unipro	%	47.2	42.3	45.9

HEAT POWER PRODUCTION (HEAT POWER OUTPUT FROM HEADERS)

The total volume of heat power output from headers of PJSC “Unipro” branches was 2,101 thousand Gcal in 2021. In comparison with the actual figures of 2020, the total volume of heat power output increased by 231 thousand Gcal (12.4 %). The increase in heat output in 2021 can be accounted for by the decrease in the average outdoor temperature during the heating period. That fact was observed in all regions where the Company’s branches are located. The basic increase in heat energy production in comparison to the previous year (+17.2%) was achieved

by Surgutskaya GRES-2 Branch, which is also due to meteorological conditions.

Power plant	UoM	2019	2020	2021
Surgutskaya GRES-2	thousand Gcal	913	809	948
Berezovskaya GRES	thousand Gcal	647	592	626
Shaturskaya GRES	thousand Gcal	350	330	375
Smolenskaya GRES	thousand Gcal	56	55	60
Yaivinskaya GRES	thousand Gcal	87	84	91
Unipro	thousand Gcal	2,053	1,870	2,101

1.4. Issuer's Basic Financial Performance Indicators

When preparing the 2021 Issuer's Report, the consolidated financial statements for 2019-2021 prepared in accordance with the International Financial Reporting Standards (IFRS) are used for the purpose of financial information disclosure.

No.	Indicator	2020, 12M	2021, 12M
1	Revenue, RUB mln	75,317	88,129
	Electric power and capacity sales revenue, including:	73,504	86,125
	- sale of electric power, RUB mln	41,291	50,744
	- sale of capacity, RUB mln	32,213	35,381
	Sale of heat, RUB mln	1,374	1,510
	Sale of other works, services, RUB mln	438	494
2	Earnings before interest, taxes, depreciation, and amortisation (EBITDA), RUB mln	26,414	30,134
	Operating income before depreciation and amortisation (OIBDA), RUB mln	23,108	17,909
3	EBITDA margin, %	35.1%	34.2%
	OIBDA margin, %	30.7 %	20.3%
4	Net profit (loss), RUB mln	13,750	8,233
5	Net cash generated from operating activities, RUB mln	22,100	27,698
6	Expenses for purchase of fixed and intangible assets (capital expenditures), RUB mln	(-9,982)	(-11,268)
7	Free cash flow, RUB mln	(-2,901)	(-163)
8	Net debt, RUB million	(-1,646)	(-4,268)
9	Net debt to EBITDA ratio for previous 12 months	6.2%	14.2%
	Net debt to OIBDA ratio for previous 12 months	7.1%	23.8%
10	Return on equity (ROE), %	11.4%	7.6%

We believe that it is correct to clear EBITDA and OIBDA indicators from non-permanent factors, namely, from exchange differences. Since the Company generates and sells electric power and capacity in the territory of the Russian Federation and uses Russian rouble as its currency. These assumptions allow the most accurate assessment of the operating results of PJSC "Unipro".

Analysis of the Issuer's financial and business operations based on the economic analysis of the dynamics of the stated indicators:

Changes in the Issuer's sales revenue (sales volume) from the core business activity of 10 percent and more as compared to the same reporting period of the previous year and reasons for such changes.

In January-December of the current year, the sales revenue added 17.0% as compared to the same period of the previous year and reached RUB 88.1 bln.

The revenue from electric power sales in 2021 increased by 22.9 % as compared to 2020 due to the increased generation by the Company's power plants and the growth of the DAM prices as a result of the following factors:

- dynamic recovery of electric power consumption due to the growth in production volumes after the decline in 2020 as a result of the COVID-19 pandemic impact;
- easing restrictions and restoring oil and gas production volumes under the OPEC+ agreement;
- climatic factors impact;
- growth in electric power exports to Finland and the Baltic states;
- a 3% indexation of gas prices from 1 August 2020 and from 1 July 2021 and an increase in coal prices.

A 9.8% increase in the capacity sales revenue in 2021 as compared to 2020 is mainly conditioned by resumption of payments for capacity supplies by Power Unit No. 3 of Berezovskaya GRES from May 2021, as well as by the increased CCS price and RC rates indexation. The proceeds from capacity sales by Power Unit No. 3 of Berezovskaya GRES under the CSAs fully compensate for the decrease in the capacity sales revenue caused by the expiration of CSAs for CCGT units and their transition to capacity payment at CCS and RC rates. In December 2020, the CSAs for the CCGT units at Shaturskaya GRES and Yaivinskaya GRES were completed; in Q3 2021, the CSAs for two CCGT units at Surgutskaya GRES-2 were completed.

Seasonal Nature of the Issuer's Core Business

The Issuer's core business is seasonal in nature as the demand for electric and heat power is subject to major fluctuations depending on the season. Specifically, electric power supply in Q1 and Q4 accounts for about 55% of annual sales. This is due both to shorter daylight hours in winter and to the fact that most repair works (and therefore, take-down of power generation systems for repairs) fall within the summer months. Furthermore, changes in weather conditions may affect the utilisation of generating equipment by the System Operator, as it is the equipment of hydro power plants that is predominantly used in high water periods resulting in lower utilisation rates of thermal power plants, which in turn results in a lower output of electric power by the Company's power plants.

Heat power generation is subject to even higher seasonal fluctuations: in Q1 and Q4 (winter months), the volume of heat power supplied from the headers accounts for about 75% of annual volume, as the heat power generated by the Issuer's power plants is primarily used to heat living quarters and industrial facilities. Therefore, in summer, demand for heat goes down considerably due to higher ambient temperatures resulting in a lower output of this product.

Earnings before interest, taxes, depreciation, and amortisation (EBITDA), RUB mln

No.	Indicator	2020, 12M	2021, 12M
1	Revenue	75,316	88,129
2	Operating income	153	215
3	Operating expenses	(-58,631)	(-78,322)
4	Operating profit	16,838	10,022
5	Depreciation of fixed assets and intangible assets	6,140	7,877
6	Impairment of fixed assets and intangible assets	2,229	11,530
7	Losses from disposal of fixed assets	881	522
8	Interest in joint ventures	205	281
9	Other non-operating income/expenses	122	(-98)
	Earnings before interest, taxes, depreciation, and amortisation (EBITDA), excl. exchange differences	26,414	30,134

At year-end 2021, the earnings before interest, taxes, depreciation, and amortisation (EBITDA) of PJSC "Unipro" amounted to RUB 30.1 bln, which exceeds those for 2020 by 14.1 % (RUB 26.4 bln). The favourable market conditions that prevailed in the electric power market in 2021, the completion of repair and recovery works for Power Unit No. 3 at Berezovskaya GRES, as well as the resumption of CSA payments (which compensated in full

for the decrease in payment for the capacity of four CCGT power units after the transition from the CSA to payment for the capacity at CCS and RC prices) contributed to indicator increase in the reporting year. The 2021 return on EBITDA remains high at 34.2%.

Operating income before depreciation and amortisation (OIBDA), RUB mln

No.	Indicator	2020, 12M	2021, 12M
1	Operating profit	16,839	10,022
2	Depreciation and amortisation	6,140	7,877
3	Exchange difference balance	128	11
	Operating income before depreciation and amortisation (OIBDA), excl. exchange differences	23,108	17,909

At year-end 2021, the operating income before depreciation and amortisation (OIBDA) of PJSC “Unipro” amounted to RUB 17.9 bln, which is lower than in 2020 by 22.5 % (RUB 23.1 bln). The OIBDA decrease is due to recognition of the intangible assets impairment loss against profound marginal effects. For 12 months of 2021, the impairment loss amounted to RUB 11.5 bln, including the intangible assets impairment loss of RUB 54 mln. For 12 months of 2020, the impairment loss amounted to RUB 2.2 bln, including the intangible assets impairment loss of RUB 54 mln. At year-end 2021, the return on OIBDA was 20.3% in 2021.

In accordance with IAS 36, in H2 2021, the Management analysed and identified as an asset impairment sign the increase in the cost of the Group’s capital due to higher inflation of 2021, which was the basis for testing cash generating units for impairment as of 31 December 2021.

The recoverable amount of the assets was determined as their use value based on the model of discounted future cash flows after income tax. The cash flow forecast of the model is in line with the Group’s approved budget for 2022 to 2024. In later periods, the inflation-adjusted cash flows are forecast based on the key assumptions, i.e. the expected generation volumes and the future fuel (gas/coal) prices, which affect electric power prices as well. The key parameters of the model are also the discount rate and the cash flow growth coefficient in the post-forecast period. When assessing the recoverable amount of assets as of 31 December 2021, the cash flow forecast was discounted at the nominal weighted average cost of capital after tax of 10.60% (as of 30 June 2020 – 9.55%), the long-term growth rate of cash flows was 5.1% (as of 30 June 2020 – 4%).

In 2021, the assets impairment loss of Berezovskaya GRES coal-fired power plant amounted to RUB 10.5 bln plus the impairment of assets of: Shaturskaya GRES – RUB 417 mln, Yaivinskaya GRES – RUB 260 mln, Smolenskaya GRES – RUB 246 mln.

In 2020, the impairment testing was carried out as of 30 June 2020 due to the potentially significant impact of the COVID-19 high infection level on the project schedule and an increase in the Berezovskaya GRES (CSA) recovery budget related thereto, and updated OPEC+ assumptions on the medium-term forecast of DAM prices and generation volumes. In H2 2020, the assets were reviewed as of 31 December 2020. No signs of assets impairment were identified. Therefore, no asset impairment test was carried out.

In 2021, the Company’s net profit amounted to RUB 8.2 bln, which is 40.1% below the net profit for 2020. In 2020, the net profit of PJSC “Unipro” amounted to RUB 13.7 bln. The net profit decrease was due to recognition of the non-current assets impairment loss in the amount of RUB 11.5 bln and the loss from assets disposal in the amount of RUB 522 mln.

In 2021, the expenses for purchase of fixed and intangible assets (capital expenditures) were RUB 11.3 bln, which exceeds those for 2020 by 12.9% (RUB 10.0 bln). As against the completion of repair and recovery works for Power Unit No. 3 at Berezovskaya GRES, the increase in capital expenses is accounted for in 2021 by the following factors: initiation of modernisation projects at Surgutskaya GRES-2; increase in investments in the existing equipment under the retooling and modernisation (R&M) programme.

Net debt, RUB mln

No.	Indicator	2020, 12M	2021, 12M
1	Short-term financial liabilities	(-478)	(-3,267)
2	Financial lease liabilities	(-1,158)	(-882)
3	Other liabilities arising from financial activities	(-202)	(-149)
4	Cash and cash equivalents	192	30

	Net debt	(-1,646)	(-4,268)
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At year-end 2021, the net debt of PJSC “Unipro” was RUB 4.3 bln, which exceeds that for 2020 by RUB 2.6 bln. Cash flow for 2021 includes short-term loans in the amount of RUB 3,259,943 thousand received from Gazprombank (JSC), Mizuho JSC and repaid in the amount of RUB 471,900 thousand to PJSC Sberbank (2020: short-term loans in the amount of RUB 2,390,462 thousand received from Gazprombank (JSC), PJSC Sberbank and repaid in the amount of RUB 4,411,762 thousand to Gazprombank (JSC), PJSC Sberbank and Uniper SE). Other liabilities arising from financial activities relate to dividend payments. Cash flows related to these liabilities are shown net of dividends tax (RUB 878,723 thousand and RUB 614,271 thousand paid in 2021 and 2020, respectively).

1.5. Information About the Issuer’s Major Suppliers of Material Significance

Full legal name: **Joint-Stock Company “NOVATEK”**

INN: **6316031581**

OGRN: **1026303117642**

Location address: **22A Pobedy Street, Tarko-Sale, Purovsky District, Yamalo-Nenets Autonomous District, 629850, Russian Federation**

JSC “NOVATEK” supplies natural gas to the Issuer’s power plants.

Share of total supplies (%): **85.4**

JSC “NOVATEK” is not controlled by any member of the Issuer’s management body and/or any person controlling the Issuer.

1.6. Information About the Issuer’s Major Debtors of Material Significance

The materiality level of receivables falling to the share of the major debtor: Centre of Financial Settlements JOINT-STOCK COMPANY, receivables as of 31 December 2021 is RUB 2,205,435,254.36.

No.	Full name of debtor	Abbreviated name of debtor	INN	OGRN	Location address	Total receivables, RUB	Major debtor’s share in the total receivables
1	Centre of Financial Settlements Joint-Stock Company	CFS JSC	7705620038	1047796723534	Floors 7-8, Entrance 7, 12 Krasnopresnenskaya Embankment, 123610 Moscow	2,205,435,254	25%

1.7. Information About the Issuer’s Liabilities

1.7.1. Information About the Issuer’s Major Creditors of Material Significance

The materiality level of payables falling to the share of the major creditor: **JOINT-STOCK COMPANY “NOVATEK”**, payables as of 31 December 2021 is RUB 1,195,867,629,52

No.	Full name of creditor	Abbreviated name of creditor	INN	OGRN	Location address	Total payables, RUB	Major creditor’s share in the total payables
1	Joint-Stock Company “NOVATEK”	JSC “NOVATEK”	6316031581	1026303117642	2 Udaltsova Street, 119415 Moscow	1,195,867,629	10%

The Issuer’s creditors of material significance with the materiality level determined by the Issuer:

No	Full name of creditor	Abbreviated name of creditor	INN	OGRN	Location address	Total payables, RUB	Major creditor's share in the total payables	Amount and terms (interest rate, forfeit) of overdue payables	Effective date of a credit facility agreement (loan agreement) (if the payables arose under a credit facility agreement (loan agreement))	Termination date of a credit facility agreement (loan agreement), including due to performance thereof (if the payables arose in relation to conclusion of a credit facility agreement (loan agreement))	Information on whether the major creditor is an entity controlled by any member of the Issuer's management body and/or any person controlling the Issuer
1	Gazprom bank (Joint-Stock Company)	Gazprom bank (JSC)	7744 0014 97	*102770 0167110	Building 1, 16 Nametkina Street, 117420 Moscow	2,500,000,000	22%	n/a	23.12.2021	24.01.2022	n/a
2	Mizuho Bank (Moscow) Joint-Stock Company	Mizuho Bank (Moscow) JSC	7705 2563 96	102770 0317028	Building 1, 20 Ovchinnikovskaya Embankment, 115035 Moscow, Russia	750,000,000	7%	n/a	29.12.2021	24.01.2022	n/a

The Issuer's other creditors of material significance: **there are no other creditors**.

1.7.2. Information About the Issuer's Liabilities Subject to the Security Provided Thereby

There are no such liabilities.

1.7.3. Information About the Issuer's Other Material Liabilities

There are no such liabilities.

1.8. Information About the Issuer's Development Prospects

The primary directions of the Company's development are modernisation of the existing equipment (including the replacement of steam power equipment with steam-gas equipment) and development of generation based on renewable energy sources.

Implementing the Business Priorities in 2021

1) Repair and recovery were completed at power unit No. 3 at Berezovskaya GRES. The unit was put into commercial operation in April 2021 and resumed power supplies.

2) PJSC "Unipro" took part in the competitive selection of modernisation projects for generating equipment of thermal power plants to be commissioned in 2027. Based on the selection results approved by the Government of the Russian Federation, the project "Modernisation of Surgutskaya GRES-2 Power Unit No. 3 (810 MW) Providing for a Packaged Replacement of the Turbine and Generator to Be Commissioned in 2027 and for the Increase of Installed Electric Capacity up to 830 MW" was selected.

3) In August 2021, Power Unit No. 1 of SPU-810 MW at Surgutskaya GRES-2 was shut down for modernisation. After dismantling of the old equipment, new high- and medium-pressure cylinders (HPC and MPC) and a new generator were installed. The set of measures taken allow for increasing the capacity of Power Unit No. 1 up to 830 MW. The capacity supply from the upgraded Power Unit No. 1 of Surgutskaya GRES-2 should begin in Q3 of 2022.

4) The lack in the market of suppliers of localised equipment for wind and solar power plants that are ready to supply the required equipment to PJSC "Unipro" did not allow the Issuer to participate in the selection of investment projects for the construction of generating facilities functioning on the basis of renewable energy sources in 2021.

Plans to Establish New Production, Expand or Scale down Production, Modernise and Refurbish Fixed Assets

- 1) PJSC “Unipro” plans to participate in the competitive selection of modernisation projects for generating equipment of thermal power plants with Unit No. 5 of Surgutskaya GRES-2 in 2023.
- 2) Consideration is given to participation in modernisation projects providing for switchover from the steam-power to the combined steam-gas cycle at Yaivinskaya GRES, Shaturskaya GRES and Smolenskaya GRES, if the relative changes to the rules for competitive selection of modernisation projects are approved by the legislative bodies of the Russian Federation.
- 3) Participation in future selection of investment projects for the construction of generating facilities using the renewable energy sources.

The Issuer’s plans concerning possible changes in the core business activities: starting from 01 July 2006, the Issuer has been engaged in the generation and sales of electric and heat power. The Issuer has no plans to change its core business.

1.9. Information About the Risks Associated with the Issuer’s Activities

A description is given to the risks which might produce a material effect on the Issuer’s financial and business operations and financial position, and if the Issuer prepares and discloses consolidated financial statements, on the Issuer Group’s financial and business operations and financial position.

The information disclosed in this clause shall give a true and fair view of the risks related to the Issuer (Issuer Group), indicating the possible consequences of each of the described risks realisation for the Issuer (Issuer Group), taking into account the specifics of the Issuer’s (Issuer Group’s) activities.

For a detailed presentation of information, the Issuer might provide information about risks related to the distinguished segments of operating activities, types of goods (works, services), geography of business, and other aspects that characterise the specifics of the Issuer’s (Issuer Group’s) activities.

1.9.1. Industry Specific Risks

Risk of Changes in the Rules of Wholesale Electricity and Capacity Market

The Russian regulators have a great influence on the outcomes of the electricity and capacity market operations. An increase in the share of the regulated component in the wholesale market has an adverse effect on the Issuer’s yield as it reduces the share of more efficient sales at non-regulated (free) prices.

The regulator sets regulated prices of electricity and capacity (about 20% of the total sales revenue from generators) and determines the share of electricity and capacity to be supplied at regulated prices. Furthermore, the Regulator is able to influence pricing in the free market both directly and through regulating gas prices.

Deterioration of the economic situation in the country due to the Ukrainian-Russian conflict may increase the degree of state regulation in the wholesale electricity and capacity market.

Actions taken by the Issuer to reduce this risk:

- Contributing to the efforts of Association NP Council of Power Producers and the committees of Association NP Market Council in order to protect the interests of generation companies in case of any changes in the Wholesale Market Rules.

Commodity/Market Risks

Capacity sales are rather over-regulated in the existing model of the wholesale market: the Federal Antimonopoly Service sets regulated capacity tariffs and tariffs for “forced” generators; the Government of the Russian Federation has approved the price formula for newly built units and sets price parameters for competitive capacity selections, following which capacity prices are determined for all other generators.

The primary sector exposed to the commodity/market risk is the day-ahead market (DAM), where pricing is based on an arm’s length principle. Due to significant excess capacities formed in the market as a result of the stagnation of power consumption and large-scale commissioning of capacities by generators under investment programmes, the competition between generators and pressure on the free price are increasing.

The Ukrainian-Russian conflict and global economic downturn might raise significantly the commodity/market risks of the Issuer. A decrease in power consumption will adversely affect the levels of free DAM prices, utilisation of the Issuer’s power plants, and yield of its business.

Actions taken by the Issuer to reduce this risk:

The Issuer uses all the methods allowed by the Rules of Wholesale Market so as to increase its revenues from electricity sales in the free sector of the market.

Risks of Increase in Prices for Energy Products and Their Supply (Gas)

The fuel prices have a material impact on the Issuer’s financial performance. Energy products are supplied under long-term agreements of the Issuer concluded with independent gas suppliers. Some long-term gas supply agreements provide for the recalculation of prices in case of excessive or insufficient utilisation of gas.

The consumption of gas depends on the utilisation of power plants by the System Operator, and the Issuer is unable to forecast its gas consumption volume precisely. The recalculation of gas prices in case of its excessive or

insufficient utilisation may have an adverse effect on the Issuer's financial performance.

Actions taken by the Issuer to reduce these risks:

- the existing agreements have minimised these risks significantly.

Risks Associated with the Issuer's Dependence on Coal Supplies to Berezovskaya GRES

Having the second largest installed capacity among the Issuer's power plants, Berezovskaya GRES is designed to use the only type of fuel, that is 2-BR lignite coal from the Kansk-Achinsk coal basin. No other type of coal from any other coal basins can be fired without modifying the equipment. However, it is possible to use up to 30% of 3-BR coal that has a greater caloric content if compared with 2-BR coal.

The coal is supplied to Berezovskaya GRES by conveyor transport from Berezovsky 1 open-pit mine owned by JSC SUEK that dominates the 2-BR lignite coal market of Krasnoyarsk Territory.

In case of any interruption or suspension of coal supply for a long period of time, Berezovskaya GRES may stop generating electricity until the coal supply is resumed, which, in its turn, may have a considerable adverse impact on the Issuer's financial performance.

Actions taken by the Issuer to reduce this risk:

- creating coal stockpiles to be used in case of any interruptions in coal supply to the power plant.

1.9.2. Country and Region Specific Risks

Political Risks

The Issuer's activities are exposed to risks associated with geopolitical tension, political turmoil in the country, possible conflicts among federal, regional and local government bodies due to different controversial issues, including taxes, municipalism, and allocation of responsibility among government regulatory agencies.

Any significant disagreements related to future reform areas, deterioration of the geopolitical situation, tougher sanctions of the European Union and the USA, political turmoil or conflicts among powerful economic groups may have an adverse impact on the Issuer's activities, its financial performance, and development prospects, as well as on the cost of investments in Russia and the prices of the Issuer's shares.

Significant geopolitical and macroeconomic changes occurred during the preparation hereof and resulted in increased uncertainty in the assessment of current risks. A significant increase of the following risks is expected: a decrease in the level of free DAM prices caused by decreased electricity consumption, a deterioration in the payment discipline of consumers, problems with the maintenance and repair of foreign equipment. Moreover, the changes currently being made to the applicable legislation, as well as possible future changes may have a significant adverse impact on the Issuer's activities, including in the field of currency regulation, financial, production and economic activities.

Tax Risks

The Issuer's tax risks are due to:

- reformation of the state monitoring and oversight function;
- invariability of business tax conditions and length of the investment planning horizon;
- willingness on the part of the government to support business initiatives by means of legislative tax tools;
- gaps and inconsistencies in the tax legislation.

Tax risks affect the Issuer's activities to the same extent as those of any other players in the wholesale electricity market, which is typical for conducting business in the Russian Federation.

The Issuer closely follows up on trends in changes to the tax legislation and law-enforcement practices related to tax cases in order to timely incorporate these changes into its tax obligations.

1.9.3. Financial Risks

Credit Risks

The credit risk is becoming one of the most significant financial risks due to deterioration of counterparties' financial position.

Actions taken by the Issuer to reduce any adverse impact of credit risks on its activities:

- Selecting reliable counterparties;
- Incorporating the requirement for external (bank) guarantees in agreements with counterparties, wherever possible;
- Assigning credit ratings to counterparties and setting limits for transactions therewith based on the rating;
- Diversifying suppliers,
- Limiting advance payments.

Risk of Counterparties' (Electricity Consumers') Insolvency

The majority of the Issuer's counterparties under energy and capacity wholesale contracts are regional power supply companies that do not consume electricity but resell it to end consumers and, therefore, depend on the ability or willingness of such end consumers to pay for the electricity supplied to them.

The economic decline that began in Russia against the background of the COVID-19 pandemic and failures of power supply companies being part of PJSC Rosseti Group in the North Caucasus Federal District to pay for electricity and capacity had a negative impact on the level of bad debt to the Issuer in H2 2021. Geopolitical decline, tougher sanctions pressure on Russian companies may also lead to delays in payments and non-payment

of the supplied electricity and capacity, which may negatively affect the Issuer's income and performance.

Risks of Foreign Exchange Rate Fluctuations

The Issuer carries out its business operations in such a way that its fixed assets and covered liabilities are denominated in the national currency; therefore, foreign exchange rate fluctuations do not have any significant impact on its activities.

During the implementation of its investment programme, the Issuer entered into construction agreements for new generating capacities. Commissioning of its new generating capacities gives rise to the Issuer's foreign exchange liabilities under long-term equipment maintenance agreements. Significant fluctuations of foreign exchange rates may affect the real value of the Issuer's liabilities under the long-term maintenance agreements and affect its financial performance.

Actions taken by the Issuer to reduce any adverse impact of foreign exchange rate fluctuations:

- Hedging foreign exchange risks associated with the Issuer's foreign exchange liabilities under the maintenance agreements.

Risks of Inflation

The Issuer's financial and business operations may be affected by the following inflation risks:

- Risk of decrease in the actual value of receivables in case of any significant deferment of or delay in payment;
- Risk of increase in the cost of goods, products, works, services due to a rise in prices of energy products, transportation expenses, salaries, etc.

With account of the above, the Issuer takes a lot of effort to monitor inflation rates.

1.9.4. Legal Risks

One of the risk groups having a material effect on the activities of PJSC "Unipro" comprises *legal risks*, i.e. the risks of adverse effects for the Issuer as a result of any misuse or misunderstanding of legal rules when making or implementing any managerial decisions and carrying out its activities, or due to a major change in any legal rules at the moment of performance of a transaction or managerial action versus the period when the transaction was agreed upon or the managerial decision was made. Generally, such risks are borne by the majority of businesses operating in Russia and affect the Issuer's activities to the same extent as those of any other players in the wholesale electricity market. Since the Issuer does not operate in foreign markets, the Issuer's legal risks are only described with regard to its domestic market.

The Issuer's core business covers generation and sales of electric and heat power; thus, legal risks related to the regulation of this area may have a significant impact on the Issuer's situation.

The list of industry specific regulatory legal acts that are of great importance for regulating the Issuer's activities is specified below:

- Federal Law No. 35-FZ "On Electric Power Industry" dated 26 March 2003;
- Federal Law No. 190-FZ "On Heat Supply" dated 27 July 2010;
- Decree of the Government of the Russian Federation No. 1172 "On Approval of the Rules for the Wholesale Market of Electricity and Capacity and on Amending Certain Acts of the Government of the Russian Federation Concerning the Organisation of Functioning of the Wholesale Market of Electricity and Capacity" dated 27 December 2010;
- Decree of the Government of the Russian Federation No. 238 "On Determining Pricing Parameters for Capacity Trade in the Wholesale Electricity and Capacity Market" dated 13 April 2010;
- Decree of the Government of the Russian Federation No. 1178 "On Pricing in Regulated Prices (Tariffs) Sector of Electric Power Industry" dated 29 December 2011;
- Decree of the Government of the Russian Federation No. 1075 "On Pricing in Heat Supply" dated 22 October 2012.

The enforcement of the said laws and regulations is aimed at deregulating the electricity and capacity market, transitioning to market pricing of electricity and capacity, creating a legal framework for deregulated electricity and capacity market operations, developing a competitive environment in the sector of electric and heat power generation and sales, creating mechanisms of flexible and balanced tariff regulation that would ensure the availability of the Issuer's products and services for consumers, as well as a reasonable level of revenue from its activities and return on its investments.

Another important aspect for the Issuer's activities is self-regulation exercised through Association NP Market Council and its activities related to setting detailed rules for operations in the wholesale market of electricity and capacity, approving regulations and standard contracts regulating such activities.

Taking into account that the government regulation tends to change frequently and fast in Russia, it cannot be guaranteed that the government would not cancel market deregulation and transition to the free market of electricity and capacity or would suspend reforms of the heat power market, or change – in any way that would be unfavourable for generation companies – its approaches to such reforms, retreat from the balanced approach to various types of tariff regulation in the industry, which, in its turn, may have an adverse impact on the Issuer's activities and present a material legal risk associated with the Issuer's core business.

Risks of Changes in Foreign Exchange Regulation

The Issuer monitors any changes in foreign exchange regulation in the areas related to its operations (purchase, sales of foreign currency, financial transactions with Russian and foreign currencies) in order to avoid any illegal business. Further geopolitical decline and sanctions being toughened by the European Union and the USA might cause changes in currency regulation which impose certain restrictions on the market participants' operations. However, the currency legislation of the Russian Federation contains some wording that is not clear or precise enough, which may, due to divergent approaches to interpretation, result in claims from regulatory authorities with respect to some foreign exchange transactions of the Issuer. To minimise this risk, the Issuer studies the applicable rules of the foreign exchange legislation thoughtfully and in detail prior to making any foreign exchange transaction and consults foreign exchange control agents when required.

Risks of Changes in the Tax Legislation

The Issuer monitors any changes in the tax legislation on a regular basis and assesses the degree of potential impact of such changes on its operations.

The tax legislation of the Russian Federation is subject to frequent changes, while the approaches to its interpretation and application are rather ambiguous and often revised by regulators and courts. Another adverse circumstance is that such changes in the approaches to interpretation and application of taxation rules are often applied retrospectively affecting the taxpayer's tax liabilities for tax periods preceding the development of those approaches. Such instability in the field of tax regulation gives rise to additional risks for the Issuer's activities, which may be associated with incorrect assessment by the Issuer of its tax liabilities and the resulting problems it may face during tax control activities carried out by the relevant tax authorities. The Issuer uses its best efforts to keep records of its tax liabilities in strict compliance with the applicable tax legislation of the Russian Federation, as well as to defend its rights and legal interests when tax control measures are applied thereto.

Risks of Changes in Customs Regulations and Duties

The Issuer carefully monitors any changes in customs regulations and duties in the areas of its activities (import of goods into the Russian Federation for the construction of new generating capacities or as materials and technical resources) so as to avoid any illegal business. The Issuer considers risks of changes in customs regulations and duties to be insignificant.

Risks of Changes in Requirements Related to Licensing the Issuer's Core Business or Licensing the Right to Use Items of Limited Transferability (Including Natural Resources)

The Issuer carefully monitors any changes in licensing requirements in its core business areas in order to avoid carrying out any unlicensed operations.

In case of any major changes in the requirements for licensing the Issuer's business or licensing the right to use items of limited transferability, the Issuer will take necessary measures to obtain relevant licenses and permits in a timely manner and to minimise legal risks in this field.

Risks of changes in judicial practice in matters related to the Issuer's business, which may affect its performance and outcomes of court proceedings involving the Issuer:

The independence of the Russian judicial system and the reliability of mechanisms protecting it against any economic, political and social impact have not been tested enough in practice yet.

The judicial system suffers from scarcity of competent staff and underfunding, as well as an excessive number of court cases pending. Enforcement of judgments may prove problematic in practice. Frequent reforms to the organisation of courts and amendments to the procedural legislation, including the matters of competence of the court and its jurisdiction over a case, together with changes in approaches applied by courts to any particular category of cases, bring even more incertitude to the judicial system functioning. The said factors make it impossible to predict the outcome of court proceedings in Russia and guarantee the efficiency of judicial protection. Moreover, sometimes claims may be brought to courts or administrative authorities, or a criminal prosecution may be initiated for some political, competitive, administrative, or other reasons rather than on legal grounds. Such actions can also be initiated against the Issuer with no guarantee of impartial trial.

The Issuer, carefully and regularly, studies changes in judicial practice related to its activities so as to ensure their timely consideration and take them into account in any current proceedings where it is involved. The judicial practice is analysed at the level of both the Supreme Court of the Russian Federation and district arbitration courts; the Issuer also examines the legal position of the Constitutional Court of the Russian Federation on certain law enforcement matters.

Risks Related to Judicial Proceedings

The Issuer is a party to arbitration proceedings of the Arbitration Institute of the Stockholm Chamber of Commerce (Sweden) filing claims against GE RUS LLC and General Electric International, Inc. regarding performance of the clauses in the contract service agreements regulating the parties' obligations in case of using the parts provided by the Issuer for planned maintenance of combined-cycle plants of Shaturskaya GRES and Surgutskaya GRES-2 Branches. The arbitration proceedings started on 14 May 2020. There were court hearings of the case. Nowadays,

the Issuer expects the arbitration panel to make a decision on the case in Q1 of 2022¹.

In July 2021, the Issuer applied to the arbitration court for the protection of rights and legitimate interests through partial invalidation of the Order of the Federal Environmental, Technological and Nuclear Supervision Service. The Order provision being disputed imposes an obligation on the Issuer to remove the violation of industrial safety legislation expressed in gas supply to a thermal power plant during operation of a combined-cycle plant only through one gas pipeline in violation of the required gas supply through two gas pipelines. The first instance judgement upheld the Issuer's claims and the disputed provision of the Order was declared invalid. Currently, the Federal Environmental, Technological and Nuclear Supervision Service has filed an appeal against the said court judgement, the appeal proceedings for which are scheduled for the end of Q1 of 2022².

1.9.5. Reputational Risk

Loss of business reputation causes damages resulting from a decrease in the number of clients (counterparties) due to the formation of unfavourable opinion on the Issuer's financial position, quality of its products (works, services), or the nature of its business in general.

The Issuer's core business is participation in the wholesale electricity and capacity market where electricity consumers in most market sectors are not free to refuse to purchase electricity and capacity from PJSC "Unipro" at their own discretion.

Nevertheless, the Issuer's activities are exposed to risks associated with the decrease in the number of non-regulated bilateral contracts with reliable counterparties, as well as the decrease in the number of suppliers of products (works, services) due to the formation of unfavourable opinion on the Issuer's financial stability, financial standing, or the nature of its business in general.

The Issuer strives to maintain and protect its business reputation. The measures aimed at protecting the reputation include the existing risk management systems, internal control, internal regulations and policies intended to ensure the compliance of the activities with the applicable legislation, internal rules and regulations, as well as measures aimed at ensuring a stable financial standing of the Issuer.

1.9.6. Strategic Risk

The Issuer's strategic risk is a risk of loss of its competitive edge or profits, or a risk of damages incurred due to any mistakes committed in making strategic decisions that determine the Issuer's development area and/or in implementing such strategic decisions, including the provision of resources. Such risks manifest themselves as ill-founded identification of promising areas, inadequate assessment of potential hazards, insufficient provision of required material, organisational, human resources.

The methods applied by the Issuer to manage strategic risks are as follows: the business planning system, the system of powers allocation and delegation in the decision-making process, the internal audit and risk management systems, as well as the personnel incentive programme based on KPI achievement.

1.9.7. Risks Related to the Issuer's Activities

Risks associated with the current court proceedings involving the Issuer

The Issuer considers the impact of judicial proceedings on its financial and business operations to be material if the amount of claims brought against the Issuer in such judicial proceedings exceeds 0.5% of the book value of its assets or if any non-property claims that may impose material restrictions on the Issuer's core business are brought against the Issuer. Currently, there are no litigations that meet the criteria above involving the Company as a party.

Risks of failure to extend any business license held by the Issuer or its licenses to use items of limited transferability (including natural resources)

The Issuer's core business is not subject to licensing. However, the Issuer holds a number of licenses to carry out some of its activities. The Issuer complies with the requirements of the licensing legislation in full and in a timely manner and, therefore, the risk of failure to extend any current special permits (licenses) is assessed by the Issuer as low.

Risks of the Issuer's potential liability for third-party debts, including debts of the Issuer's subsidiaries

In H2 2021, the Issuer did not have any effective liability agreements for the debts of any third parties (including its subsidiaries); the Issuer did not give any letters of comfort or independent guarantees for such debts.

Risks of Related to Potential Loss of Consumers Accounting for at Least 10% of the Total Revenue from Sales of Products (Works, Services) of the Issuer

The bulk of the Issuer's sales revenue results from its operations in the wholesale electricity (capacity) market. Subject to the Rules of Wholesale Market, consumers of electricity and capacity in all sectors (except for free contracts) are assigned to the Issuer, or the electricity is supplied to them under the scheme of "impersonal" commission trade through Centre of Financial Settlements JSC, a universal commission agent; as a result, buyers of electricity and capacity cannot refuse at their own discretion to purchase electricity and capacity from the Issuer. However, the Issuer strives to optimise its business operations, reduce its costs, and increase the marketability of its generating assets in pursuit of most attractive buyers in the wholesale electricity market because the key

¹ Information as of 09.03.2022.

² Information as of 09.03.2022.

competitive factor in the market, when selling a standardised product, is its price.

Business Interruption Risks

This risk concerns any factors that may lead to business interruption. Meanwhile, this risk includes both direct business interruption resulting from physical damage of property and consequential business interruption resulting from material loss at an outside facility that does not belong to the Issuer and is not maintained or managed thereby. The main factors when assessing potential losses include turbine oil catching fire, turbine wheelspace damage, boiler exploding at start-up, fuel oil spill fire in the boiler room, explosion in the chemical water treatment ammonia storage, washout of the water gathering pond dam, etc.

The measures taken by the Company to reduce the probability of any adverse effects of negative events are as follows:

- Establishing a four-tier system of industrial control and industrial safety management;
- Carrying out equipment repairs in line with a strict schedule;
- Monitoring the condition of waterworks on an ongoing basis;
- Ensuring high-quality training of personnel (in particular, employees operating hazardous industrial facilities), assessment of their knowledge, special training (technical training, simulator training), advanced training, and analysis of their reliability based on investigations of incidents and near misses;
- Ensuring consistent efforts to improve the reliability of the personnel intended to rule out or minimise the consequences of any accidents/incidents resulting from human errors;
- Conducting thorough engineering investigations of accidents, process incidents, and significant defects providing for the identification of root (system-level) causes and development of accident prevention measures using various tools, including the Cause Tree and BSCAT methodology;
- Establishing a system to monitor actual implementation of the accident prevention measures developed on the basis of investigation findings, integrating them in corporate procedures, maintenance and repairs documentation, incorporating them (if necessary) in the Company's financial programmes, and applying them to similar equipment at all power plants of the Company;
- Implementing a risk-oriented approach to planning targeted measures intended to improve equipment reliability as part of repair and modernisation operations by generating risk maps for each equipment group, analysing forced unavailability rates in the past, and forecasting such rates in the future;
- Calculating and analysing the reliability indicators for equipment groups to forecast forced unavailability rates for equipment and ensure that investments are used specifically to minimise these rates;
- Implementing the recommendations of risk engineers from insurance companies (following the audits) that are based on the best practices in improving the reliability and fire safety of equipment, buildings, and structures;
- Identifying and evaluating hazards and threats using the BowTie methodology, checking the availability of safeguards, and developing such safeguards;
- Ensuring thorough supervision over repair personnel to enforce strict compliance with repair specifications, technical acceptance of repaired equipment by customer specialists;
- Using a system to assess the technical condition of equipment on a regular basis, calculating the technical condition index in accordance with the industry-specific procedure, and taking it into account when planning technical interventions;
- Involving specialised contractors to assist with technical condition diagnostics and assessment;
- Conducting on-site audits for the assessment of equipment repair readiness and quality assessment of completed repairs;
- Analysing changes in equipment performance indicators and cost/performance ratios;
- Implementing comprehensive programmes of equipment replacement and unit-by-unit reconditioning;
- Implementing a comprehensive advanced training programme for production personnel;
- Standardising repair works, including by developing maintenance data sheets and repair workflow specifications;
- Providing employees with financial incentives intended to reduce the equipment damage and forced unavailability rates (involving targeted reduction of the bonus rate depending on the contribution of specific employees to the forced unavailability rate);
- Insuring business interruption and property damage risks.

Risk of Business Interruption Due to the Spread of the Coronavirus Infection (COVID-19)

One of the major risks in the Russian electric power industry associated with the spread of coronavirus infection is force majeure related to hindered supply of equipment and components, as well as the work of personnel against the restrictive measures. This hinders both the repair works and implementation of investment projects, which, along with the likely deterioration of the financial situation, may lead to a cut of investment programmes by energy companies.

The production risks related to the pandemic can be attributed to the following areas:

1. Constraints as to available capacity due to the risk of quitting by a critical number of operating staff who directly operate the equipment due to a disease or quarantine;
2. Constraints as to available capacity when reaching the ultimate life, an individual resource due to a delay in the supply of components and spare parts for maintenance, repairs, extension of the resource and keeping the

equipment operational due to the shutdown of manufacturers, lack of domestic substitutes (for foreign equipment), closure of borders, and other logistic issues;

3. Constraints as to available capacity when reaching the ultimate life, an individual resource due to the fact that it is impossible to perform technical diagnostics, industrial safety expert examinations, repairs and maintenance due to unavailability of experts, work restrictions, and financial difficulties of special-purpose organisations, as well as without foreign domain experts for equipment diagnostics and repairs;

4. Constraints as to available capacity in case of failures in the supply of operational goods (chemicals, ion-exchange resins, chemical reagents, components of devices for ongoing analytical control of the flow process, etc.);

The steps taken in these areas are as follows:

1. To ensure the protection of the operating staff, all branches have taken steps to prevent the spread of the COVID-19 coronavirus infection that include:

- Arranging for remote work of the maximum possible number of employees not involved in the equipment control;
- Adopting additional public health measures aimed at lowering contacts among employees between shifts and within shifts;
- Monitoring the health condition of the staff when they access the plant;
- Testing for infection of employees who arrive after vacations and business trips, seconded personnel of the Company and contractors;
- Enforcing a special procedure for access of repair crews, including contractors;
- Ensuring more frequent cleaning and disinfection of workplaces by both single purpose companies and the plant staff;
- Ensuring the use of special personal protective equipment;
- Arranging for the places for staff meals and the manner in which the staff can take a shower that ensure the required social distance;
- Arranging for regular testing for infection of the employees who do not work remotely, as well as contact persons;
- Vaccinating the employees.
- When a significant number of personnel is absent on sick leave or in connection with self-isolation, a three-shift working mode is organised instead of the four-shift one.

2. As regards a delay in the supply of components for repairs, potentially problem-plagued nodes are being identified for their replacement. The possibility of agreeing upon the extension of operation with the manufacturers and regime restrictions is being studied. No critical positions have been identified for H2 2021.

3. As regards arrangements for foreign experts arriving in the Russian Federation to make the repairs, the issue is being monitored whether or not the contractual obligations of the contractors engaging foreign experts may be performed. No critical positions have been identified for H2 2021. As regards the industrial safety expert examination and technical diagnostics services rendered by special-purpose organisations, there is preventive control of delay risks in place at each stage of the service rendering, the results of which are used to decide on the need for the contractors to mobilise extra personnel. No risks were revealed in this area in H2 2021.

4. As regards the operational goods, their domestic substitutes are being studied, the sufficiency of emergency stock is being checked, the consumption of materials in the period of logistic and other restrictions caused by the pandemic is being streamlined.

1.9.8. Information Security Risk

The Issuer's activities are subject to risks of and threats to information security affecting the technological processes and execution of the Issuer's core business processes – production and supply of electric and thermal power and capacity. If the Issuer's risks occur, the Issuer will fail to operate as a business entity, the systems used directly for the main business processes and the systems used by supervisory control entity, which performs centralised supervisory control of the Unified Energy System of Russia, will shut down.

The main groups of risks to be considered for the purposes of information security of the Issuer's assets include, inter alia:

- Violation of the normal operation of assets, for example, simultaneous shutdown of all assets of the Issuer for a prolonged period of time or within an important period of time, access blocking to all assets, i.e. everything that makes it impossible to process the information required for business processes for a certain or indefinite term;
- Economic damage caused to the Issuer by fraudulent schemes involving the Issuer's assets, including, but not limited to, substitution of payment details, or substitution of accounting documents, or any other actions performed on behalf of the Issuer;
- Violation of legislation related to information processing or unavailability leading to certain sanctions being imposed upon the Issuer, for example, unavailability of the required accounting documents or inability to calculate wages due to loss or blocking of information;
- Theft of restricted information, personal data, trade secrets, insider information disclosure whereof might

cause, for example, reputational damage expressed in a fall of the Issuer's stock prices on the stock exchange or planned manipulation in the securities market;

- Deterioration of the Issuer's performance;
- A combination of the above risks.

The relevance of the said risks increases with every passing day.

Actions taken by the Issuer to reduce this risk:

The Issuer maintains and develops the existing Information Security Management System (hereinafter, the "ISMS"), which offsets and mitigates the consequences of the said risks.

Scope and objectives of the ISMS:

Ensuring information security and its key attributes (confidentiality, integrity and accessibility) is the main requirement for the Issuer to achieve its business goals. Therefore, the ISMS is designed for:

- Ensuring security in all areas of the Issuer's operations;
- Avoiding unacceptable economic and reputational losses;
- Compliance with the applicable legislation of the Russian Federation, regulatory legal acts and other regulatory requirements;
- Making it possible for the Issuer to perform its core business processes in a normal mode of operation.

The main objectives of the ISMS are as follows:

- Assurance of the Issuer's shareholders and management that the risks associated with information security are adequately managed;
- Ensuring the information security management at an adequate level of maturity.
- Confirming that all significant information security risks are properly identified and assessed, for their subsequent mitigation and reduction to an acceptable level;
- Engaging the Issuer's employees for realising and fulfilling their roles and responsibilities in relation to the information security;
- Prevention of unauthorised access and destructive impacts on the Issuer's assets;
- Establishing uniform information security requirements and mechanisms in relation to the Issuer's assets and processes, including those for interaction with third parties.

To cover the above scope and objectives the following regulations are adopted:

- The Issuer's management supports the ISMS through personal example and responsibility, by allocating the resources deemed necessary for its functioning;
- The Issuer develops and operates the Information Security Management System in accordance with the international standard ISO/IEC 27001, which is thoroughly designed to ensure continuous improvement of the information security processes;
- The Issuer's staff and third parties' employees are appropriately informed in order to follow the Issuer's information security policies;
- The Issuer actively monitors the existing information security threats and is adequately prepared to respond to new vulnerabilities and emerging threats to information security.

Principles and approaches to ensuring the Issuer's information security

The following principles and approaches are applied when assessing the information security risks and taking measures to mitigate them to an acceptable level for the Issuer:

- Zero Trust principle. It has been adopted as the only possible approach to counter new threats to the information security, which implies that the trust is placed in an object or subject only based on the trust verification procedure, which in the context of information security involves conducting a procedure for assessing the risks and compliance with information security requirements. Trust is the basic value used to assess the security of an object or subject;
- Systematic approach. Comprehensive assessment of the security of an Asset is ensured taking into account the interrelations, environment and composition of the object with the necessary level of segmentation;
- Weakest link. The Issuer's security depends on the weakest link. It is necessary to reduce to a single basic (minimum) the level of security of all elements of the objects protected when developing risk handling measures;
- Access control. This principle of information security implies granting access to the assets of the subject based on its powers taking into account the principles of separation of duties and least privilege;
- Exclusion of the human factor. Humans are the weakest link in the security system. The approach excluding the human impact on the security mechanisms has priority over the methods to increase employee security awareness, which are not always effective. This can be achieved through automation of information security management processes, and therefore, technical protection measures have higher priority over organisational ones. Organisational measures should always be treated as temporary ones to be accompanied by mandatory technical controls;
- Integration of protection systems and measures. All information security systems and mechanisms complement each other and work well-coordinated as a single system;
- Efficiency and simplicity of the applied information security mechanisms and solutions. This allows for minimising the human impact on the information security measures and mechanisms by ensuring convenience,

automatising the applied security solutions. Efficiency is ensured through reducing the involvement of the information security forces in order to ensure an established level of security;

- Maximum use of built-in information protection mechanisms. The assets, in particular, the information and automated systems shall use built-in protection functionalities to the maximum, i.e. they shall have a protected design, while the overall manageability of the security system shall not be deteriorated;
- The generally accepted set of security measures – CIS Critical Security Controls – is applied as part of the current attacker protection methodology MITRE ATT&CK™ to ensure the basic level of security measures, mechanisms, processes and procedures to be implemented by the Issuer.

Information security measures

In accordance with the scope and objectives of information security set to mitigate the information security risks to an acceptable level, the Issuer applies the following levels of information security measures:

- Identification: development of the Issuer's approach to managing information security risks in relation to the assets. This level of measures forms the basis for effective information security management by the Issuer. The level of measures is aimed at understanding the specifics of the Issuer's activities, identifying key processes and assets supporting them, in order to prioritise the information security activities. It includes such measures and processes as asset management, analysis and categorisation of the Issuer's business processes, information security risk management;
- Protection: development and application of appropriate information security tools and procedures to ensure normal functioning of the Issuer's critical business processes. This level of information security measures supports the ability to offset or mitigate the negative impact of the threats to information security. It includes such measures and processes as access control, awareness raising, data protection, information protection processes and procedures, implementation of information security tools and systems;
- Detection: development and implementation of appropriate measures for timely detection of information security events. It includes all procedures related to anomaly detection and event collection, continuous security monitoring and detection processes;
- Response: development and implementation of appropriate measures to take appropriate actions upon occurrence of an information security incident. The level of measures is aimed at reducing the impact of damages caused by an information security incident;
- Restoration: development and implementation of appropriate measures to restore the normal operating mode of the Issuer's assets and processes that were adversely affected by an information security incident.

1.9.9. Environmental Risk

The Issuer's operations are associated with some risks in the area of environmental safety intrinsic to the electric power industry. The Issuer bears, and will bear, significant operating and capital expenses to ensure its compliance with the requirements of the Russian legislation and government regulations in the field of environmental protection, public health, and industrial safety.

After Federal Law No. 219-FZ "On Amending the Federal Law "On Protection of the Environment" and Certain Legislative Acts of the Russian Federation" dated 21 July 2014 came in force, the approaches to setting the rates (limits) of permissible adverse impact based on the Best Available Techniques (BAT) have been harmonised with the European Union's legislation and adjusted for Class I facilities producing the worst environmental impact in the Russian Federation. BAT are construed as cutting-edge equipment and technologies that cause minimum environmental pollution, and yet are affordable for businesses. Upon transition to technology-based rate setting for large businesses, the financial burden will increase due to the required transition to BAT or application of considerable multiplying (25- and 100-fold) factors in case of failure to implement the relevant measures to reduce adverse impact.

Following state registration in 2016, Berezovskaya GRES, Surgutskaya GRES-2 (800 MW power units) and Smolenskaya GRES Branches were classified as Class I facilities. Moreover, these Branches have been included in the list of 300 businesses that will have to apply for the Complex Ecological Permit (CEP) in a pilot mode from 01 January 2019 to 31 December 2022 (Order of the Ministry of Natural Resources of the Russian Federation No. 154 dated 18 April 2018). In addition, prior to applying for CEP, it is necessary to take a number of preparatory steps.

After reviewing the Information and Technical Reference Book No. 38 "Fuel Combustion by Large Plants to Generate Power" that was approved and published in late 2017 and represents the key document regulating heat power facilities pursuant to BAT principles, we may state that the risk of failure of Unipro's facilities (including those that are not included in Class I facilities) to comply with the technological standards is low.

In September 2019, the Government of the Russian Federation signed Decree No. 1228 "On Adoption of the Paris Agreement". The Federal Law "On Limiting Greenhouse Gas Emissions" was adopted in the Russian Federation on 02 July 2021 due to the commitments made. The law forms a legal framework for the implementation of climate projects. The Government of the Russian Federation will establish a procedure for verifying the results of climate projects and a procedure for maintaining a register of carbon units in order to implement the law provisions. One of the options provides for using the model of emissions quotas for businesses to manage the greenhouse gas units

(t CO₂-equiv.) at the commodity exchange in the future. The Government of the Russian Federation has created the first trading system under the experiment to reduce greenhouse gas emissions in the air in Sakhalin.

Actions taken by the Issuer to reduce this risk:

- To ensure high readiness for compliance with the statutory requirements, Berezovskaya GRES and Surgutskaya GRES-2 Branches conducted practical exercises on obtaining CEP in 2017 and 2019. The exercises were structured as business games involving the representatives of BAT Bureau responsible for the issues of the regulatory framework governing the transition to BAT-based rate setting. The activity clarified the environmental impact assessment procedure for the operating facilities producing adverse impact;
- Currently, the Company has drafted CEP applications and environmental performance enhancement programmes; the documents are expected at the end of 2022, or in Q1 of 2023 upon deterioration of the geopolitical situation and sanctions toughening by the European Union and the USA;
- Contributing to public discussions (including through NP CPP (Council of Power Producers)) of the amendments to the regulatory legal acts so as to adjust the criteria and reduce the number of the Company's facilities that fall within Class I facilities subject to hard rate setting by demonstrating the lack of social and economic rationale for classifying these facilities as Class I facilities subject to hard rate setting;
- Implementing and updating environmental performance enhancement programmes developed for the branches and having them approved by an inter-agency commission of the Government of the Russian Federation, including the funding of activities intended to reduce the volume of emissions, pollutant discharge, and waste dumping, so as to minimise the period of excess-of-limit payments (with 25-fold fines) for any failure to meet the BAT parameters;
- Maintaining and ensuring ongoing improvement of the environmental management system (recertified in 2019) in line with ISO 14001:2015;
- Implementing the corporate carbon control strategy that will provide, inter alia, for the monitoring (estimation) and verification of greenhouse gas emissions by independent audit entities, establishment of the carbon footprint reduction potential by implementing energy efficiency improvement activities, evaluation and implementation of the best available techniques in the area of energy efficiency, sustainable reduction of the carbon footprint through implementation thereof;
- Considering the option of taking part in joint projects on absorbing investments to compensate for greenhouse gas emissions ("carbon footprint");
- Managing environmental risks, identifying significant risks and aspects, developing and maintaining procedures to manage such risks and aspects;
- Implementing and updating the environmental risk management programme;
- Improving personnel's competence, awareness, and culture in the field of environmental protection, public health, and industrial safety using all available modern methods and technologies;
- Ensuring ongoing provision of all stakeholders with the information on the actions taken by the Issuer to improve the environmental situation in the regions of its presence.

1.9.10. Environmental and Climatic Risk

The Issuer's operational activities are associated with *environmental and climatic risks* being inherent in the thermal power plants. The Issuer bears and will cover significant capital and operating expenses for the implementation of a set of organisational and technical measures aimed at ensuring the installed electric capacity of the power plants in the event of changes in environmental factors within the natural zones in which the power plants are located. Such factors, the change of which is considered to be critical for the Issuer, include: an increase in ambient air temperature in summer months, a temperature increase in water bodies, which form an integral part of the technological scheme of production according to design solutions adopted and implemented during the construction of the power plants. The level of air pollution, sea level, prevailing wind direction are also considered the factors that pose environmental and climatic risks for the Issuer. Indirect factors of environmental and climatic risks will be changes in the generation structure in the combined energy system due to water content parameters.

Actions taken by the Issuer to reduce this risk:

- continuous monitoring and analysis of the conditions forming the prerequisites for the climate change;
- development of various optimal technical and technological solutions that allow for keeping the parameters prescribed by the projects and technological equipment manufacturers within tolerable limits;
- monitoring and diagnostics of equipment parameters, its technical assessment, scheduled repairs and maintenance are carried out to ensure reliability and maximum efficiency factor;
- development and evaluation of options for the composition and stock of equipment, use of generating equipment based on renewable energy sources.

1.9.11. Risks of Credit Institutions

The Issuer is not a credit institution.

1.9.12. Other Risks of Material Significance for the Issuer (Issuer Group)

There are no risks of such type being of material significance for the Issuer (Issuer Group).

Section 2. Information About the Persons Who Are Members of the Issuer's Management Bodies, Information About the Risk Management Organisation of the Issuer, Control Over Financial and Business Operations and Internal Control, Internal Audit, as Well as Information About the Issuer's Employees

2.1. Information on the Members of the Issuer's Management Bodies

2.1.1. Members of the Issuer's Board of Directors (Supervisory Board)

Members of the Issuer's Board of Directors (Supervisory Board)

Full name: *Prof. Dr. Klaus-Dieter Maubach*

(*Chairman*)

Year of birth: *1962*

Education:

University of Wuppertal (Germany), Candidate of Technical Sciences (1994);

All positions held by this person in the Issuer and other entities over the last 5 years and currently in chronological order, including secondary employment:

Period		Company name	Position
from	to		
2014	2021	maubach.icp GmbH (Germany, Düsseldorf)	Managing Partner
2021	present	Uniper SE (Düsseldorf, Germany)	Chief Executive Officer, Chairman of the Management Board
2021	present	PJSC "Unipro"	Member of the Board of Directors

No participation interests in the authorised capital of the Issuer/no ordinary shares.

Number of the Issuer's shares of each class (type), which may be acquired by the person through exercise of rights under the Issuer's securities convertible into the Issuer's shares:

No information is indicated since the Issuer has not issued any securities convertible into shares.

Participation interests in the authorised capital of any companies controlled by the Issuer being of material significance for the latter:

The person has no interests mentioned above.

Information on any acquisitions or disposals of the Issuer's shares (participation interests) made by the person in the reporting period:

No transactions of such type have been made within the reporting period.

Type of family relations (spouses, parents, children, adoptive parents, adopted children, siblings, grandparents, grandchildren) with persons who are members of the Issuer's management bodies and/or bodies controlling the Issuer's financial and business operations:

There are no family relations of this type.

Information on administrative sanctions imposed for offences in the area of finances, taxes and levies, insurance, securities market or criminal liability (criminal records) for economic crimes and/or crimes against the state:

The person was not held liable for such types of offenses.

Information on positions held by the person in the management bodies of commercial entities in the period when an action of insolvency was brought and/or one of the bankruptcy proceedings stipulated by Article 27 of the Federal Law "On Insolvency (Bankruptcy)" was initiated against such entities;

The person did not occupy such positions.

Full name: *Anna Grigoryevna Belova*

Independent Member of the Board of Directors

Year of birth: **1961**

Education:

Moscow Engineering Physics Institute, Systems Engineer (1984);

**Research and Development Institute of Radio Instrumentation Engineering, Postgraduate Programme (1989);
Academy of Advanced Training for Managers and Specialists in Investing, Economist, major: Finance and Credit (2000);**

State University of Transport, Candidate of Economic Sciences (2002).

All positions in the Issuer and other entities held by the person over the last 5 years and currently, in chronological order, including those held as secondary employment:

Period		Company name	Position
from	to		
2008	2016	Sheremetyevo International Airport JSC	Member of the Board of Directors
2011	present	CFE inc	Deputy Chairman of the Board of Directors
2012	2020	Higher School of Management, Higher School of Economics	Professor
2014	2016	PAO Sovcomflot	Member of the Board of Directors
2016	present	Tiscali S.p.A.	Member of the Board of Directors
2016	2019	JSC High-Speed Rail Lines	Member of the Board of Directors
2016	present	PJSC "Unipro"	Deputy Chairman of the Board of Directors
2017	present	Sistema Public Joint Stock Financial Corporation	Member of the Board of Directors
2020	2021	Segezha Group MC LLC	Member of the Board of Directors
2020	present	Federal State Budgetary Educational Institution of Higher Education Lomonosov Moscow State University (MSU)	Lecturer (part-time), Department of Applied and Institutional Economics
2021	present	Federal Autonomous Research Institution Eastern State Planning Centre	Member of the Supervisory Board
2021	present	Segezha Group PJSC	Member of the Board of Directors, Senior Independent Director, Deputy Chairman of the Board of Directors

No participation interests in the authorised capital of the Issuer/no ordinary shares

Number of the Issuer's shares of each class (type), which may be acquired by the person through exercise of rights under the Issuer's securities convertible into the Issuer's shares:

No information is indicated since the Issuer has not issued any securities convertible into shares.

Participation interests in the authorised capital of any companies controlled by the Issuer being of material significance for the latter:

The person has no interests mentioned above.

Information on any acquisitions or disposals of the Issuer's shares (participation interests) made by a person in the reporting period:

No transactions of such type have been made within the reporting period.

Type of family relations (spouses, parents, children, adoptive parents, adopted children, siblings, grandparents, grandchildren) with persons who are members of the Issuer's management bodies and/or bodies controlling the Issuer's financial and business operations:

There are no family relations of this type.

Information on administrative sanctions imposed for offences in the area of finances, taxes and levies, insurance, securities market or criminal liability (criminal records) for economic crimes and/or crimes against the state:

The person was not held liable for such types of offenses.

Information on positions held by the person in the management bodies of commercial entities in the period when an action of insolvency was brought and/or one of the bankruptcy proceedings stipulated by Article 27 of the Federal Law "On Insolvency (Bankruptcy)" was initiated against such entities;

The person did not occupy such positions.

Information on participation in the committees of the Board of Directors:

Committee	Chairman
Audit Committee of the Board of Directors	Yes
Appointment and Remuneration Committee of the Board of Directors	No
Sustainable Development Committee	No

Full name: ***Georgiy Levanovich Abdushelishvili***

Independent Member of the Board of Directors

Year of birth: ***1962***

Education:

Lesgaft Institute of Physical Training, Sports Faculty, (1981);

Leningrad State University, Faculty of Economics, (1985);

Emory University (Atlanta, USA), Management (1992).

All positions held by this person in the Issuer and other entities over the last 5 years and currently in chronological order, including secondary employment:

Period		Company name	Position
from	to		
2010	2017	Vektor Liderstva JSC	Managing Director
2015	present	Fund for the European University at St. Petersburg	Member of the Board of Trustees
2017	present	Ward Howell LLC	Business Development Director
2018	present	Vektor Liderstva JSC	Managing Director – Senior Partner
2018	present	The Association of Executive Search and Leadership Consultants (AESC)	Member of the Europe and Africa Board
2018	present	St. Petersburg State University Alumni Association	Member of the Management Board
2019	present	PJSC "Unipro"	Member of the Board of Directors
2021	present	RUSNANO JSC	Member of Appointment and Remuneration Committee of

			the Board of Directors
2021	present	PROMOMED JSC	Member of the Board of Directors, Director of Appointment and Remuneration Committee

Information on participation in the committees of the Board of Directors:

Committee	Chairman
Audit Committee of the Board of Directors	No
Appointment and Remuneration Committee of the Board of Directors	Yes
Sustainable Development Committee	No

No participation interests in the authorised capital of the Issuer/no ordinary shares.

Number of the Issuer's shares of each class (type), which may be acquired by the person through exercise of rights under the Issuer's securities convertible into the Issuer's shares:

No information is indicated since the Issuer has not issued any securities convertible into shares.

Participation interests in the authorised capital of any companies controlled by the Issuer being of material significance for the latter

The person has no interests mentioned above.

Information on any acquisitions or disposals of the Issuer's shares (participation interests) made by a person in the reporting period:

No transactions of such type have been made within the reporting period.

Type of family relations (spouses, parents, children, adoptive parents, adopted children, siblings, grandparents, grandchildren) with persons who are members of the Issuer's management bodies and/or bodies controlling the Issuer's financial and business operations:

There are no family relations of this type.

Information on administrative sanctions imposed for offences in the area of finances, taxes and levies, insurance, securities market or criminal liability (criminal records) for economic crimes and/or crimes against the state:

The person was not held liable for such types of offenses.

Information on positions held by the person in the management bodies of commercial entities in the period when an action of insolvency was brought and/or one of the bankruptcy proceedings stipulated by Article 27 of the Federal Law "On Insolvency (Bankruptcy)" was initiated against such entities;

The person did not occupy such positions.

Full name: ***Dr. Sascha Feldmann***

Year of birth: ***1978***

Education:

University of Münster, Doctor of Law

All positions in the Issuer and other entities held by the person over the last 5 years and currently, in chronological order, including those held as secondary employment:

Period		Company name	Position
from	to		
2015	2017	Uniper SE (Düsseldorf, Germany)	Head of the Corporate and Financial Law Department
2017	2018	Uniper SE (Düsseldorf, Germany)	Head of the Corporate Office
2018	present	Uniper SE (Düsseldorf, Germany)	Senior Vice President, Corporate and Legal

2021	present	PJSC “Unipro”	Member of the Board of Directors
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No participation interests in the authorised capital of the Issuer/no ordinary shares.

Number of the Issuer’s shares of each class (type), which may be acquired by the person through exercise of rights under the Issuer’s securities convertible into the Issuer’s shares:

No information is indicated since the Issuer has not issued any securities convertible into shares.

Participation interests in the authorised capital of any companies controlled by the Issuer being of material significance for the latter

The person has no interests mentioned above.

Information on any acquisitions or disposals of the Issuer’s shares (participation interests) made by a person in the reporting period:

No transactions of such type have been made within the reporting period.

Type of family relations (spouses, parents, children, adoptive parents, adopted children, siblings, grandparents, grandchildren) with persons who are members of the Issuer’s management bodies and/or bodies controlling the Issuer’s financial and business operations:

There are no family relations of this type.

Information on administrative sanctions imposed for offences in the area of finances, taxes and levies, insurance, securities market or criminal liability (criminal records) for economic crimes and/or crimes against the state:

The person was not held liable for such types of offenses.

Information on positions held by the person in the management bodies of commercial entities in the period when an action of insolvency was brought and/or one of the bankruptcy proceedings stipulated by Article 27 of the Federal Law “On Insolvency (Bankruptcy)” was initiated against such entities;

The person did not occupy such positions.

Information on participation in the committees of the Board of Directors:

A Member of the Board of Directors (Supervisory Board) does not participate in committees of the Board of Directors (Supervisory Board).

Full name: ***Oleg Vyacheslavovich Vyugin***

Independent Member of the Board of Directors

Year of birth: ***1952***

Education:

Lomonosov Moscow State University, degree in Mathematics (1974)

Lomonosov Moscow State University, Candidate of Physical and Mathematical Sciences (1978)

All positions in the Issuer and other entities held by the person over the last 5 years and currently, in chronological order, including those held as secondary employment:

Period		Company name	Position
from	to		
2002	present	Strategic Development Centre Fund	Member of the Fund Board
2007	2019	School of Finance, Faculty of Economics, Higher School of Economics	Professor
2019	present	School of Finance, Faculty of Economics, Higher School of Economics	Professor, secondary employment
2008	present	Fund for the European University at St. Petersburg	Member of the Board of Trustees
2008	present	Endowment Fund of New Economic School Non-Profit Organisation	Member of the Board of Trustees

2007	2016	MDM Bank PJSC	Chairman of the Board of Directors
2010	present	National Association of Securities Market Participants	Chairman of the Board of Directors
2011	2020	NSD JSC NCO	Member of the Supervisory Board
2011	present	Forum Analytical Centre Non-Profit Fund	Member of the Board of Trustees
2011	present	National Council for Corporate Governance Non-Profit Partnership	Member of the Presidium
2015	present	PJSC Rosneft Oil Company	Member of the Board of Directors
2016	2017	B&N BANK PJSC	Member of the Board of Directors
2016	present	AGAT Youth Entrepreneurship Support Fund	Member of the Fund Board
2017	2019	Skolkovo Ventures LLC	Member of the Board of Directors
2017	present	Moscow Exchange PJSC	Member of the Supervisory Board
2017	present	SAFMAR Financial Investments PJSC	Chairman of the Board of Directors
2017	present	PJSC "Unipro"	Member of the Board of Directors
2019	present	SAFMAR Financial Investments PJSC	Advisor to General Director
2019	present	SF Holdings Company PLC (Cyprus, Nicosia)	Member of the Board of Directors

No participation interests in the authorised capital of the Issuer/no ordinary shares.

Number of the Issuer's shares of each class (type), which may be acquired by the person through exercise of rights under the Issuer's securities convertible into the Issuer's shares:

No information is indicated since the Issuer has not issued any securities convertible into shares.

Participation interests in the authorised capital of any companies controlled by the Issuer being of material significance for the latter:

The person has no interests mentioned above.

Information on any acquisitions or disposals of the Issuer's shares (participation interests) made by the person in the reporting period:

No transactions of such type have been made within the reporting period.

Type of family relations (spouses, parents, children, adoptive parents, adopted children, siblings, grandparents, grandchildren) with persons who are members of the Issuer's management bodies and/or bodies controlling the Issuer's financial and business operations:

There are no family relations of this type.

Information on administrative sanctions imposed for offences in the area of finances, taxes and levies, insurance, securities market or criminal liability (criminal records) for economic crimes and/or crimes against the state:

The person was not held liable for such types of offenses.

Information on positions held by the person in the management bodies of commercial entities in the period when an action of insolvency was brought and/or one of the bankruptcy proceedings stipulated by Article 27 of the Federal Law "On Insolvency (Bankruptcy)" was initiated against such entities;

The person did not occupy such positions

Information on participation in committees of the Board of Directors

Committee	Chairman
Appointment and Remuneration Committee of the Board of Directors	No
Audit Committee of the Board of Directors	No
Sustainable Development Committee	Yes

Full name: **David Bryson**

Year of birth: **1967**

Education:

Integrated Management Programme 114, INSEAD (2018);

Establishment of Effective Boards of Directors (IESE/Harvard Business School) (2014);

Talent Management System, Planning of Key Staff Pool, E.ON (2011-2012);

MBA, Open University (2007);

Integrated Command and Staff Course, College of the Command and Staff Service of the Defence Forces (1999-2000);

Master's degree in Defence Technology, University of Cranfield (1998-1999);

Bachelor's degree in Engineering (with Honours) Information Technology, Cranfield Institute of Technology (1990-1993);

Commissioning Course, Sandhurst Royal Military Academy (1989).

All positions held by this person in the Issuer and other entities over the last 5 years and currently in chronological order, including secondary employment:

Period		Company name	Position
from	to		
2015	2019	Uniper SE (Düsseldorf, Germany).	Executive Director for Asset Management
2019	present	Uniper SE (Düsseldorf, Germany).	Chief Operating Officer
2019	present	PJSC "Unipro"	Member of the Board of Directors
2020	present	Uniper Kraftwerke Ltd. (Düsseldorf, Germany)	Chairman of the Management Board

No participation interests in the authorised capital of the Issuer/no ordinary shares.

Number of the Issuer's shares of each class (type), which may be acquired by the person through exercise of rights under the Issuer's securities convertible into the Issuer's shares:

No information is indicated since the Issuer has not issued any securities convertible into shares.

Participation interests in the authorised capital of any companies controlled by the Issuer being of material significance for the latter

The person has no interests mentioned above.

Information on any acquisitions or disposals of the Issuer's shares (participation interests) made by the person in the reporting period:

No transactions of such type have been made within the reporting period.

Type of family relations (spouses, parents, children, adoptive parents, adopted children, siblings, grandparents, grandchildren) with persons who are members of the Issuer's management bodies and/or bodies controlling the Issuer's financial and business operations:

There are no family relations of this type.

Information on administrative sanctions imposed for offences in the area of finances, taxes and levies, insurance,

securities market or criminal liability (criminal records) for economic crimes and/or crimes against the state:

The person was not held liable for such types of offenses.

Information on positions held by the person in the management bodies of commercial entities in the period when an action of insolvency was brought and/or one of the bankruptcy proceedings stipulated by Article 27 of the Federal Law "On Insolvency (Bankruptcy)" was initiated against such entities;

The person did not occupy such positions.

Information on participation in committees of the Board of Directors

Committee	Chairman
Sustainable Development Committee	No

Full name: ***Uwe Fip***

Year of birth: ***1960***

Education:

Clausthal und Hagen Universität (Germany), Master's degree in Petroleum Engineering and degree in Business Administration (Economics and Sales Management) (1987)

All positions in the Issuer and other entities held by the person over the last 5 years and currently, in chronological order, including those held as secondary employment:

Period		Company name	Position
from	to		
2001	present	Uniper Global Commodities SE (Düsseldorf, Germany)	Senior Vice President, Gas Procurement
2004	2016	Latvijas Gaze (Riga, Latvia)	Member of the Supervisory Board
2018	2019	PJSC "Unipro"	Member of the Board of Directors
2020	present	PJSC "Unipro"	Member of the Board of Directors

No participation interests in the authorised capital of the Issuer/no ordinary shares.

Number of the Issuer's shares of each class (type), which may be acquired by the person through exercise of rights under the Issuer's securities convertible into the Issuer's shares:

No information is indicated since the Issuer has not issued any securities convertible into shares.

Participation interests in the authorised capital of any companies controlled by the Issuer being of material significance for the latter

The person has no interests mentioned above.

Information on any acquisitions or disposals of the Issuer's shares (participation interests) made by a person in the reporting period:

No transactions of such type have been made within the reporting period.

Type of family relations (spouses, parents, children, adoptive parents, adopted children, siblings, grandparents, grandchildren) with persons who are members of the Issuer's management bodies and/or bodies controlling the Issuer's financial and business operations:

There are no family relations of this type.

Information on administrative sanctions imposed for offences in the area of finances, taxes and levies, insurance, securities market or criminal liability (criminal records) for economic crimes and/or crimes against the state:

The person was not held liable for such types of offenses.

Information on positions held by the person in the management bodies of commercial entities in the period when an action of insolvency was brought and/or one of the bankruptcy proceedings stipulated by Article 27 of the Federal Law “On Insolvency (Bankruptcy)” was initiated against such entities;

The person did not occupy such positions.

Information on participation in committees of the Board of Directors

A Member of the Board of Directors (Supervisory Board) does not participate in committees of the Board of Directors (Supervisory Board).

Full name: **Reiner Hartmann**

Year of birth: **1945**

Education:

Private Trade School, degree in Economics of Production (Bayreuth, FRG);

Dr. h.c. of Marconi University (Italy).

All positions in the Issuer and other entities held by the person over the last 5 years and currently, in chronological order, including those held as secondary employment:

Period		Company name	Position
from	to		
2013	present	Moscow Representative Office, Uniper Global Commodities SE	Head of Representative Office
2008	present	PJSC “Unipro”	Member of the Board of Directors
2014	present	Association of European Businesses in the Russian Federation	Chairman of the Honorary Board

No participation interests in the authorised capital of the Issuer/no ordinary shares.

Number of the Issuer’s shares of each class (type), which may be acquired by the person through exercise of rights under the Issuer’s securities convertible into the Issuer’s shares:

No information is indicated since the Issuer has not issued any securities convertible into shares.

Participation interests in the authorised capital of any companies controlled by the Issuer being of material significance for the latter:

The person has no interests mentioned above.

Information on any acquisitions or disposals of the Issuer’s shares (participation interests) made by a person in the reporting period:

No transactions of such type have been made within the reporting period.

Type of family relations (spouses, parents, children, adoptive parents, adopted children, siblings, grandparents, grandchildren) with persons who are members of the Issuer’s management bodies and/or bodies controlling the Issuer’s financial and business operations:

There are no family relations of this type.

Information on administrative sanctions imposed for offences in the area of finances, taxes and levies, insurance, securities market or criminal liability (criminal records) for economic crimes and/or crimes against the state:

The person was not held liable for such types of offenses.

Information on positions held by the person in the management bodies of commercial entities in the period when an action of insolvency was brought and/or one of the bankruptcy proceedings stipulated by Article 27 of the Federal Law “On Insolvency (Bankruptcy)” was initiated against such entities;

The person did not occupy such positions.

Information on participation in the committees of the Board of Directors:

A Member of the Board of Directors (Supervisory Board) does not participate in committees of the Board of

Directors (Supervisory Board).

Full name: **Maxim Gennadyevich Shirokov**

Year of birth: **1966**

Education:

Red Banner Military Institute, Ministry of Defence (1988);

Moscow Law Institute (1994);

Pacific Coast University (USA), MBA (1996);

London Business School (2003).

All positions in the Issuer and other entities held by the person over the last 5 years and currently, in chronological order, including those held as secondary employment:

Period		Company name	Position
from	to		
2013	present	PJSC “Unipro”	Member of the Board of Directors
2013	present	Council of Power Producers Association	Member of the Supervisory Board
2012	present	PJSC “Unipro”	General Director, Chairman of the Management Board
2015	2016	Uniper LLC	General Director
2016	2018	Severneftegazprom OJSC	Member of the Board of Directors
2017	2019	Gazprom YRGM Development JSC	Member of the Board of Directors
2018	present	Unipro Engineering LLC	General Director

No participation interests in the authorised capital of the Issuer/no ordinary shares.

Number of the Issuer’s shares of each class (type), which may be acquired by the person through exercise of rights under the Issuer’s securities convertible into the Issuer’s shares:

No information is indicated since the Issuer has not issued any securities convertible into shares.

Participation interests in the authorised capital of any companies controlled by the Issuer being of material significance for the latter:

The person has no interests mentioned above.

Information on any acquisitions or disposals of the Issuer’s shares (participation interests) made by the person in the reporting period:

No transactions of such type have been made within the reporting period.

Type of family relations (spouses, parents, children, adoptive parents, adopted children, siblings, grandparents, grandchildren) with persons who are members of the Issuer’s management bodies and/or bodies controlling the Issuer’s financial and business operations:

There are no family relations of this type.

Information on administrative sanctions imposed for offences in the area of finances, taxes and levies, insurance, securities market or criminal liability (criminal records) for economic crimes and/or crimes against the state:

The person was not held liable for such types of offenses.

Information on positions held by the person in the management bodies of commercial entities in the period when an action of insolvency was brought and/or one of the bankruptcy proceedings stipulated by Article 27 of the Federal Law “On Insolvency (Bankruptcy)” was initiated against such entities;

The person did not occupy such positions.

Information on participation in the committees of the Board of Directors

Committee	Chairman
Sustainable Development Committee	No

The above members of the Board of Directors were elected by the Annual General Shareholders' Meeting of the Company held on 10 June 2021 (Minutes No. 26 dated 11 June 2021). The Chairman of the Board of Directors was elected by Resolution of the Company's Board of Directors on 15 June 2021 (Minutes No. 302 dated 16 June 2021).

2.1.2. Information on the Issuer's Sole Executive Body

Full name: **Maxim Gennadyevich Shirokov**

Year of birth: **1966**

Education:

Red Banner Military Institute, Ministry of Defence (1988)

Moscow Law Institute (1994)

Pacific Coast University (USA), MBA (1996).

London Business School (2003).

All positions in the Issuer and other entities held by the person over the last 5 years and currently, in chronological order, including those held as secondary employment:

Period		Company name	Position
from	to		
2013	present	PJSC "Unipro"	Member of the Board of Directors
2013	present	Council of Power Producers Association	Member of the Supervisory Board
2012	present	PJSC "Unipro"	General Director, Chairman of the Management Board
2015	2016	Uniper LLC	General Director
2016	2018	Severneftegazprom OJSC	Member of the Board of Directors
2017	2019	Gazprom YRGM Development JSC	Member of the Board of Directors
2018	present	Unipro Engineering LLC	General Director

No participation interests in the authorised capital of the Issuer/no ordinary shares.

Number of the Issuer's shares of each class (type), which may be acquired by the person through exercise of rights under the Issuer's securities convertible into the Issuer's shares:

No information is indicated since the Issuer has not issued any securities convertible into shares.

Participation interests in the authorised capital of any companies controlled by the Issuer being of material significance for the latter:

The person has no interests mentioned above.

Information on any acquisitions or disposals of the Issuer's shares (participation interests) made by the person in the reporting period:

No transactions of such type have been made within the reporting period.

Type of family relations (spouses, parents, children, adoptive parents, adopted children, siblings, grandparents, grandchildren) with persons who are members of the Issuer's management bodies and/or bodies controlling the

Issuer's financial and business operations:

There are no family relations of this type.

Information on administrative sanctions imposed for offences in the area of finances, taxes and levies, insurance, securities market or criminal liability (criminal records) for economic crimes and/or crimes against the state:

The person was not held liable for such types of offenses.

Information on positions held by the person in the management bodies of commercial entities in the period when an action of insolvency was brought and/or one of the bankruptcy proceedings stipulated by Article 27 of the Federal Law "On Insolvency (Bankruptcy)" was initiated against such entities;

The person did not occupy such positions.

2.1.3. Members of the Issuer's Collective Executive Body

Full name: **Maxim Gennadyevich Shirokov**

Year of birth: **1966**

Education:

Red Banner Military Institute, Ministry of Defence (1988)

Moscow Law Institute (1994)

Pacific Coast University (USA), MBA (1996).

London Business School (2003).

All positions in the Issuer and other entities held by the person over the last 5 years and currently, in chronological order, including those held as secondary employment:

Period		Company name	Position
from	to		
2013	present	PJSC "Unipro"	Member of the Board of Directors
2013	present	Council of Power Producers Association	Member of the Supervisory Board
2012	present	PJSC "Unipro"	General Director, Chairman of the Management Board
2015	2016	Uniper LLC	General Director
2016	2018	Severneftegazprom OJSC	Member of the Board of Directors
2017	2019	Gazprom YRGM Development JSC	Member of the Board of Directors
2018	present	Unipro Engineering LLC	General Director

No participation interests in the authorised capital of the Issuer/no ordinary shares.

Number of the Issuer's shares of each class (type), which may be acquired by the person through exercise of rights under the Issuer's securities convertible into the Issuer's shares:

No information is indicated since the Issuer has not issued any securities convertible into shares.

Participation interests in the authorised capital of any companies controlled by the Issuer being of material significance for the latter:

The person has no interests mentioned above.

Information on any acquisitions or disposals of the Issuer's shares (participation interests) made by the person in the reporting period:

No transactions of such type have been made within the reporting period.

Type of family relations (spouses, parents, children, adoptive parents, adopted children, siblings, grandparents,

grandchildren) with persons who are members of the Issuer's management bodies and/or bodies controlling the Issuer's financial and business operations:

There are no family relations of this type.

Information on administrative sanctions imposed for offences in the area of finances, taxes and levies, insurance, securities market or criminal liability (criminal records) for economic crimes and/or crimes against the state:

The person was not held liable for such types of offenses.

Information on positions held by the person in the management bodies of commercial entities in the period when an action of insolvency was brought and/or one of the bankruptcy proceedings stipulated by Article 27 of the Federal Law "On Insolvency (Bankruptcy)" was initiated against such entities;

The person did not occupy such positions.

Full name: ***Ulf Backmeyer***

Year of birth: ***1970***

Education:

Universität Passau (Germany), major: Economics and Country Studies. (1996)

All positions held by this person in the Issuer and other entities over the last 5 years and currently in chronological order, including secondary employment

Period		Company name	Position
from	to		
2011	present	PJSC "Unipro"	Deputy General Director for Finance and Economics

No participation interests in the authorised capital of the Issuer/no ordinary shares.

Number of the Issuer's shares of each class (type), which may be acquired by the person through exercise of rights under the Issuer's securities convertible into the Issuer's shares:

No information is indicated since the Issuer has not issued any securities convertible into shares.

Participation interests in the authorised capital of any companies controlled by the Issuer being of material significance for the latter:

The person has no interests mentioned above.

Information on any acquisitions or disposals of the Issuer's shares (participation interests) made by the person in the reporting period:

No transactions of such type have been made within the reporting period.

Type of family relations (spouses, parents, children, adoptive parents, adopted children, siblings, grandparents, grandchildren) with persons who are members of the Issuer's management bodies and/or bodies controlling the Issuer's financial and business operations:

There are no family relations of this type.

Information on administrative sanctions imposed for offences in the area of finances, taxes and levies, insurance, securities market or criminal liability (criminal records) for economic crimes and/or crimes against the state:

The person was not held liable for such types of offenses.

Information on positions held by the person in the management bodies of commercial entities in the period when an action of insolvency was brought and/or one of the bankruptcy proceedings stipulated by Article 27 of the Federal Law "On Insolvency (Bankruptcy)" was initiated against such entities;

The person did not occupy such positions.

Full name: ***Igor Viktorovich Popov***

Year of birth: ***1965***

Education:

Chita Polytechnic Institute, Heat-and-Power Engineer (1988)

All positions held by this person in the Issuer and other entities over the last 5 years and currently in chronological order, including secondary employment

Period		Company name	Position
from	to		
2009	present	PJSC “Unipro”	Deputy General Director for Production

No participation interests in the authorised capital of the Issuer/no ordinary shares.

Number of the Issuer’s shares of each class (type), which may be acquired by the person through exercise of rights under the Issuer’s securities convertible into the Issuer’s shares:

No information is indicated since the Issuer has not issued any securities convertible into shares.

Participation interests in the authorised capital of any companies controlled by the Issuer being of material significance for the latter:

The person has no interests mentioned above.

Information on any acquisitions or disposals of the Issuer’s shares (participation interests) made by the person in the reporting period:

No transactions of such type have been made within the reporting period.

Type of family relations (spouses, parents, children, adoptive parents, adopted children, siblings, grandparents, grandchildren) with persons who are members of the Issuer’s management bodies and/or bodies controlling the Issuer’s financial and business operations:

There are no family relations of this type.

Information on administrative sanctions imposed for offences in the area of finances, taxes and levies, insurance, securities market or criminal liability (criminal records) for economic crimes and/or crimes against the state:

The person was not held liable for such types of offenses.

Information on positions held by the person in the management bodies of commercial entities in the period when an action of insolvency was brought and/or one of the bankruptcy proceedings stipulated by Article 27 of the Federal Law “On Insolvency (Bankruptcy)” was initiated against such entities;

The person did not occupy such positions.

2.2. Information on Remuneration and/or Compensation Policy, and on the Amount of Remuneration and/or Compensation of Expenses for Each Management Body of the Issuer

The main provisions of the policy regulating remuneration and/or compensation of expenses of members of the Issuer’s management bodies:

The Remuneration Policy for Members of the Board of Directors of PJSC “Unipro” was approved by the resolution of the Extraordinary General Shareholders’ Meeting of PJSC “Unipro” on 06 December 2021. The document stipulates that the remuneration of the members of the Board of Directors of the Company consists of a fixed remuneration; the remuneration for chairing a Committee; membership remuneration and a fee for participation in meetings (including absentee voting) of the Committee.

The fixed remuneration of a member of the Board of Directors to be paid on a quarterly basis is Seventeen thousand five hundred euros (EUR 17,500) before taxes.

Members of the Board of Directors (Committees) shall be also compensated for expenses (including VAT) incurred thereby in connection with their participation in meetings of the Board of Directors (Committees), or otherwise in connection with the performance of their duties as members of the Board of Directors (Committees).

Employees of the Company who are members of the Company’s Management Board have concluded employment contracts in accordance with their positions in the Company. These contracts determine the amount of their remuneration for their duties as full-time employees of the Company.

Remunerations of the Board of Directors

Unit of measurement: **RUB mln**

Indicator	2021
Remuneration for the contribution to the management body's efforts	25
Salary	0
Bonuses	0
Commissions	0
Other types of remuneration	0
TOTAL	25

Collective executive body

Unit of measurement: **RUB mln**

Indicator	2021
Remuneration for the contribution to the management body's efforts	0
Salary	188
Bonuses	127
Commissions	0
Benefits	0
Other types of remuneration	0
TOTAL	315

Information on the existing agreements for such payments in the current financial year:

Relevant employment contracts have been made with members of the Management Board of the Issuer in line with the positions they hold, with the amount of their remuneration for performing their job duties as employees of the Issuer being set out in such contracts. The Issuer's documents do not provide for any special remuneration payable to the members of the Management Board for their service as such.

Compensations

Unit of measurement: **RUB mln**

Management body	2021
Board of Directors	0
Collective executive body	0

2.3. Information About the Issuer's Risk Management Organisation, Control over Financial and Business Operations, Internal Control and Internal Audit

Description of the Issuer's risk management organisation, control over financial and business operations, internal control and internal audit in accordance with the Issuer's Articles of Association (constituent document), the Issuer's internal documents and resolutions of the Issuer's authorised management bodies:

According to the Issuer's Articles of Association and other internal documents, the bodies responsible for supervising the Issuer's financial and business operations are as follows:

Auditor (Article 20 of the Articles of Association).

The General Shareholders' Meeting shall approve the Auditor on an annual basis to verify and validate the accuracy of the Company's annual accounting (financial) statements.

The Board of Directors shall determine the Auditor's fees.

The Auditor shall audit the Company's financial and business operations in compliance with the requirements of the legislation of the Russian Federation and by virtue of the contract made therewith.

Following the audit of the Company's financial and business operations, the Auditor shall draw up a report containing:

1. Confirmation of the reliability of the data presented in the Company's reports and other financial documents;
2. Information concerning the instances of the Company's failure to observe the procedure for keeping the accounting records and submitting the accounting (financial) statements established by the laws and regulations of the Russian Federation and to observe the laws and regulations of the Russian Federation when carrying out financial and business operations.

Internal Audit (Article 20 of the Articles of Association, Regulation on the Internal Audit Department).

The Company shall set up the internal audit unit to assess the reliability and performance of the Company's risk management and internal control system. The internal audit unit shall be established, reorganised, and liquidated pursuant to the relevant resolution of the Board of Directors.

In order to ensure independence and impartiality of internal audit, the internal audit unit and its head shall report to the Company's Board of Directors.

The internal audit unit shall act pursuant to the regulation approved by the Company's Board of Directors.

The head of the internal audit unit shall be appointed to the position and dismissed from the position by the General Director of the Company by virtue of the resolution adopted by the Company's Board of Directors. The terms and conditions of the employment contract with the said person shall be approved by the Company's Board of Directors.

Pursuant to the Regulation on Internal Audit Department (approved by Resolution of the Board of Directors, Minutes No. 199 dated 01 August 2014), the tasks of Internal Audit Department are as follows:

- Preparing the annual plan of internal audits according to the risk-based approach for the Company's core business processes;
- Setting up and carrying out the internal audits according to the approved annual plan;
- Setting up and carrying out the unscheduled internal audits, internal investigations, and fraud investigations.

Functions of Internal Audit Department:

1. Collaborating with the Company's business units during internal audits.
2. Reviewing and comparing the documents and data presented during the audit, preparing working documents to be used when drawing up the audit report.
3. Reviewing and developing recommendations aimed at improving the performance and efficiency of the Company's business processes.
4. Conducting a performance review and evaluation of the internal control system, developing proposals aimed at improving its performance.
5. Conducting a performance review and evaluation of the risk management system, developing proposals aimed at improving its performance.
6. Conducting an evaluation of the Company's corporate governance system.
7. Reviewing the standards, regulations, methodologies, and other documents approved and used by the Company for relevance.
8. Reviewing the internal regulations and drafting proposals aimed at improving the said regulations.
9. Compiling a list and engaging in discussions of evidence, violations, measures developed to rectify such violations, and proposals aimed at improving the business processes and elements of the internal control system and elements of the risk management system with the representatives of the business units involved in the internal audit.
10. Reporting the findings of internal audits, measures aimed at rectifying the violations, and proposals aimed at improving the business processes and systems to the Company General Director, Board of Directors, and Corporate Audit Department of Uniper SE.
11. Recording, systematising, and monitoring implementation of the measures aimed at rectifying the violations revealed in the business processes and systems and implementation of the proposals aimed at improving thereof.
12. Reviewing the financial and business operations of the Company's subsidiaries and affiliates through the Company representatives elected as members of such subsidiaries' and affiliates' Revision Commissions.
13. Collaborating with the Company's Revision Commission and external auditor.

14. Involving representatives of Uniper SE's Corporate Audit Department as advisers during the audits whenever necessary;
15. Assisting the Company management in setting up and conducting an evaluation of the internal control system for the preparation of the Company's financial statements pursuant to the requirements of the Company majority (controlling) shareholder.
16. Managing the updating, testing and evaluation, and certification processes of the internal control system;
17. Developing and coordinating recommendations aimed at improving the controls system, monitoring the progress of the recommendations;
18. Providing the parties involved in the internal control system project and the Company management with methodological support in the area of internal control system evaluation.

Internal control procedures are conducted using the inspection, observation, validation, and recalculation methods, as well as any other methods required to implement the internal control procedures.

Audit Committee of the Board of Directors was established on 30 November 2006 by resolution of the Board of Directors and operates by virtue of the Regulation on Audit Committee of the Board of Directors of PJSC "Unipro". (approved by Resolution of the Board of Directors of PJSC "Unipro" dated 05 May 2021, Minutes No. 301 dated 06 May 2021).

The Committee is an advisory and consultative body of the Board of Directors that ensures actual participation of the Board of Directors in control over financial and business operations of the Company, as well as the provision of unbiased information to the Board of Directors on the quality of internal audit work and analysis of the Company's financial statements.

The competencies and authorities of the Committee are as follows:

1. monitoring and ensuring the completeness, accuracy, and reliability of the Company's financial (accounting) statements and the Company's consolidated financial statements;
2. monitoring the reliability and efficiency of the risk management and internal control system;
3. ensuring independence and impartiality of exercising internal and external audit functions;
4. annual assessment of the Auditor's performance;
5. monitoring the efficiency of the notification system for any potential unethical practices by the Company employees (including misuse of insider or confidential information) and third parties, as well as for any other violations in the Issuer's activities, and monitoring implementation of the measures adopted by the Company executive management as part of such system;
6. monitoring the procedures of internal control over financial and business operations of the Company and assessment of their efficiency;
7. monitoring performance by the business units of the Company in charge of internal control functions;
8. contributing to control and verification of implementation of resolutions and orders by the Board of Directors on its activities;
9. ensuring control over compliance with the Company's Information Policy;
10. previewing and preparing recommendations, drafting resolutions of the Board of Directors on the following issues as requested by the Board of Directors:
 - approval of the Company's bylaws on matters within the Committee's competence, including the anti-fraud and anti-corruption policy, dividend policy, regulation on the insider information, regulation governing the Compliance Officer's activities, and amendments and supplements thereto;
 - recommendations to the General Shareholders' Meeting on the amount of the dividend on shares and its payment procedure;
 - recommendations to the General Shareholders' Meeting on the procedure of distribution of the Company's profits and losses for the financial year;
 - determination of the price (valuation) of property, offer price, and repurchase price of the equity securities in the cases stipulated by Federal Law No. 208-FZ "On Joint-Stock Companies" dated 26 December 1995;
 - consideration of the candidacies to the position of the Company Auditor and establishment of the Auditor's fee amount;

- consideration of the candidates to the position of the auditor in the Company's subsidiaries, when the revenue of the Company's subsidiary exceeds one billion roubles (RUB 1,000,000,000) according to the RAS reporting data for the past reporting year;
- approval of related-party transactions specified in Chapter XI of the Federal Law "On Joint-Stock Companies";
- review of a candidate for the IAD Head, consideration of issues associated with the IAD Head appointment and dismissal, and the material terms of the employment contract with the IAD Head;
- regular (at least twice a year) review of the Company risk report;
- review of quarterly and annual reports prepared by IAD;
- preview of the Company's financial (accounting) statements prepared in accordance with the International Financial Reporting Standards (IFRS);
- preview of the Company's annual accounting statements (of a legal entity and consolidated) prepared in accordance with the Russian Accounting Standards,
- review of candidacies for the role of the Company's Compliance Officer,
- preview of Compliance Officer's regular reports (at least once a year) that summarise the Compliance Officer's performance indicators and most material comments;

11. exercising any other authorities delegated to the Committee by the Board of Directors.

The Committee may:

1. Request and obtain information from the Company's Executive Bodies, members of the Revision Commission, and Auditor as required for its activities;
2. Invite the General Director, members of the Management Board, and employees of the Company to the Committee meetings, if necessary.

The Committee shall consist of three members at the least. No other person may serve on the Committee except for members of the Board of Directors.

Members of Audit Committee of the Board of Directors

Full name	Chairman
Anna Grigoryevna Belova	Yes
Georgiy Levanovich Abdushelishvili	No
Oleg Vyacheslavovich Vyugin	No

Information on a standalone business unit (units) for risk management and/or internal control, as well as the tasks and functions of such business unit (units):

The Company has established ***Treasury Operations and Risk Management Department*** (hereinafter, the Department).

The key risk management and internal control tasks of the Department are as follows:

- Implementing and maintaining the Company's corporate risk management system in compliance with the corporate standards of the Company's majority (controlling) shareholder;
- Arranging for the insurance protection of the Company's proprietary and non-proprietary interests in conformity with the corporate standards of the Company's majority shareholder.

To ensure the accomplishment of these tasks, the following functions are imposed on the Department:

1. Developing the minimum requirements for the risk management system for the Company's business units;
2. Planning the risk management project, coordinating all the steps to implement the project in all the Company's business units;
3. Implementing an ongoing monitoring and updating system for the Register of Major Risks, issuing recommendations on appointment of Risk Owners and Risk Managers;
4. Providing the management with methodological and practical support in identifying, assessing, and mitigating the identified risks;
5. Monitoring the implementation of approved mitigation plans for identified risks;

6. Maintaining the risk management system;
7. Ensuring ongoing monitoring of compliance with the limits set for commodity and credit risks;
8. Drawing up agendas and setting up meetings of Risk and Finance Committee, monitoring compliance with the Committee's resolutions;
9. Coordinating work of the business units as they submit regular reports to Risk and Finance Department and Risk and Finance Committee;
10. Managing the development of the realisation scenarios for insured risks and contributing to the development thereof;
11. Arranging for the surveyor's assessment of insurable property complexes and risks, taking part in the inspections of the said complexes;
12. Developing the requirements for the insurance protection with regard to the size of insurance coverage, range of the facilities (items) and risks to be included/excluded;
13. Developing requirements for the insurance protection with regard to the limits of liabilities and franchise policies.
14. Developing the Company's annual Insurance Protection Programme;
15. Developing the terms of a tender to select insurers, taking part in holding the tender, preparing the report on the tender proposals based on the previous insurance experience;
16. Monitoring the progress of filing and consideration of the insurance claim (proof of loss) under the Company's insurance contracts, taking part in the preparation of claim documents;
17. Consulting the Company employees and managers in risk assessment and management, controls implementation, process efficiency improvement, industrial problems, and any other matters falling within the competence of the Department;
18. Implementing a variety of projects as requested by Risk and Finance Committee and the management.

Information on a business unit (official) responsible for the internal audit organisation and performance, as well as the tasks and functions of the specified business unit (official): *information is provided above.*

Information on Audit Committee (Auditor) and its competence:

The Articles of Association do not provide for the establishment of an audit committee (election of an auditor)

The Issuer's risk management, internal control and internal audit policy: *The Issuer's risk management and internal control policy is described by the Issuer in Clause 1.9 hereof.*

The Issuer has adopted (approved) the Issuer's internal regulation setting the rules for preventing misuse of confidential and insider information.

Information on the Issuer's internal regulation setting the rules for preventing misuse of confidential and insider information:

Updated Version of the Regulation on the Insider Information of PJSC "Unipro" approved by the Board of Directors on 06 December 2021 (Minutes No. 308 dated 07 December 2021).

Additional information: *none*

2.4. Information on the Issuer's Officials Responsible for Risk Management Organisation and Performance, Control over Financial and Business Operations, Internal Control and Internal Audit

Information on the Issuer's Audit Commission (Auditor):

The Articles of Association do not provide for the establishment of an audit committee (election of an auditor)

Information on the heads of standalone business units for risk management and/or internal control, business units (officials) responsible for internal audit organisation and performance.

Internal Audit Department.

Information on the head of such standalone business unit (body) of the Issuer:

Title of the unit head: *Head of Internal Audit Department*

Full name: *Veronika Nikolayevna Semenova*

Year of birth: *1985*

Education:

Institute of International Law and Economics named after A.S. Griboedov, major: International Management (2007).

All positions held by this person in the Issuer and other entities over the last 5 years and currently in chronological order, including secondary employment:

Period		Company name	Position
from	to		
2011	2018	KPMG Forensic	Senior Manager
2019	present	PJSC “Unipro”	Head of Internal Audit Department

No participation interests in the authorised capital of the Issuer/no ordinary shares.

Number of the Issuer’s shares of each class (type), which may be acquired by the person through exercise of rights under the Issuer’s securities convertible into the Issuer’s shares:

No information is indicated since the Issuer has not issued any securities convertible into shares.

The person’s participation interests in the authorised (share) capital (mutual fund) of the Issuer’s subsidiaries and affiliates, and for the Issuer’s subsidiaries and affiliates registered as joint stock companies – also interest in the ordinary shares of the Issuer’s subsidiary or affiliate held by the person and number of shares in the Issuer’s subsidiary and affiliate of each class (type) that may be acquired by this person through exercise of rights under the Issuer’s securities convertible into the shares of the Issuer’s subsidiary or affiliate:

The person has no interests mentioned above. The person does not hold any securities convertible into the shares of the Issuer’s subsidiary or affiliate.

Information on the type of family relations (spouses, parents, children, adoptive parents, adopted children, siblings, grandparents, grandchildren) between a member and the members of the Board of Directors (Supervisory Board), members of the collective executive body, a person holding the position (performing the functions) of the Issuer’s Sole Executive Body:

There are no family relations of this kind.

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, insurance, securities market or criminal liability (criminal records) for economic crimes and/or crimes against the state:

The person was not held liable for such types of offenses.

Information on positions held by such person in the management bodies of commercial entities in the period when an action of insolvency was brought and/or one of the bankruptcy proceedings stipulated by Article 27 of the Federal Law “On Insolvency (Bankruptcy)” was initiated against such entities;

The person did not occupy such positions.

Name of the body supervising the Issuer’s financial and business operations:

Audit Committee of the Board of Directors

Information on the head of such standalone business unit (body) of the Issuer:

Title of the unit head: ***Chairman of Audit Committee of the Board of Directors***

Full name: ***Anna Grigoryevna Belova***

Year of birth: ***1961***

Education:

Moscow Engineering Physics Institute, Systems Engineer (1984);

Research and Development Institute of Radio Instrumentation Engineering, Postgraduate Programme (1989);

Academy of Advanced Training for Managers and Specialists in Investing, Economist, major: Finance and Credit (2000);

State University of Transport, Candidate of Economic Sciences (2002).

All positions held by this person in the Issuer and other entities over the last 5 years and currently in chronological order, including secondary employment:

Period		Company name	Position
from	to		
2008	2016	Sheremetyevo International Airport JSC	Member of the Board of Directors

2011	present	CFE inc	Deputy Chairman of the Board of Directors
2012	2020	Higher School of Management, Higher School of Economics	Professor
2014	2016	PAO Sovcomflot	Member of the Board of Directors
2016	present	Tiscali S.p.A.	Member of the Board of Directors
2016	2019	JSC High-Speed Rail Lines	Member of the Board of Directors
2016	present	PJSC "Unipro"	Deputy Chairman of the Board of Directors
2017	present	Sistema Public Joint Stock Financial Corporation	Member of the Board of Directors
2020	2021	Segezha Group MC LLC	Member of the Board of Directors
2020	present	Federal State Budgetary Educational Institution of Higher Education Lomonosov Moscow State University (MSU)	Lecturer (part-time), Department of Applied and Institutional Economics
2021	present	Federal Autonomous Research Institution Eastern State Planning Centre	Member of the Supervisory Board
2021	present	Segezha Group PJSC	Member of the Board of Directors, Senior Independent Director, Deputy Chairman of the Board of Directors

No participation interests in the authorised capital of the Issuer/no ordinary shares.

Number of the Issuer's shares of each class (type), which may be acquired by the person through exercise of rights under the Issuer's securities convertible into the Issuer's shares:

No information is indicated since the Issuer has not issued any securities convertible into shares.

The person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates, and for the Issuer's subsidiaries and affiliates registered as joint stock companies – also interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through exercise of rights under the Issuer's securities convertible into the shares of the Issuer's subsidiary or affiliate:

The person has no interests mentioned above. The person does not hold any securities convertible into the shares of the Issuer's subsidiary or affiliate.

Information on the type of family relations (spouses, parents, children, adoptive parents, adopted children, siblings, grandparents, grandchildren) between a member and the members of the Board of Directors (Supervisory Board), members of the collective executive body, a person holding the position (performing the functions) of the Issuer's Sole Executive Body:

There are no family relations of this type.

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, insurance, securities market or criminal liability (criminal records) for economic crimes and/or crimes against the state:

The person was not held liable for such types of offenses.

Information on positions held by such person in the management bodies of commercial entities in the period when an action of insolvency was brought and/or one of the bankruptcy proceedings stipulated by Article 27 of the Federal Law "On Insolvency (Bankruptcy)" was initiated against such entities;

The person did not occupy such positions.

Name of the body supervising the Issuer's financial and business operations:

Treasury Operations and Risk Management Department.

Information on the head of such standalone business unit (body) of the Issuer:

Title of the unit head: ***Head of Treasury Operations and Risk Management Department.***

Full name: ***Elena Vladimirovna Talalaeva***

Year of birth: ***1978***

Education:

Moscow State University of Economics, Statistics, and Informatics (2000), qualification – Economist, major: Statistics

All positions held by this person in the Issuer and other entities over the last 5 years and currently in chronological order, including secondary employment:

Period		Company name	Position
from	to		
2014	present	PJSC "Unipro"	Head of Treasury Operations and Risk Management Department

No participation interests in the authorised capital of the Issuer/no ordinary shares.

Number of the Issuer's shares of each class (type), which may be acquired by the person through exercise of rights under the Issuer's securities convertible into the Issuer's shares:

No information is indicated since the Issuer has not issued any securities convertible into shares.

The person's participation interests in the authorised (share) capital (mutual fund) of the Issuer's subsidiaries and affiliates, and for the Issuer's subsidiaries and affiliates registered as joint stock companies – also interest in the ordinary shares of the Issuer's subsidiary or affiliate held by the person and number of shares in the Issuer's subsidiary and affiliate of each class (type) that may be acquired by this person through exercise of rights under the Issuer's securities convertible into the shares of the Issuer's subsidiary or affiliate:

The person has no interests mentioned above. The person does not hold any securities convertible into the shares of the Issuer's subsidiary or affiliate.

Information on the type of family relations (spouses, parents, children, adoptive parents, adopted children, siblings, grandparents, grandchildren) between a member and the members of the Board of Directors (Supervisory Board), members of the collective executive body, a person holding the position (performing the functions) of the Issuer's Sole Executive Body:

There are no family relations of this type.

Information on administrative sanctions imposed on that person for offences in the area of finances, taxes and levies, insurance, securities market or criminal liability (criminal records) for economic crimes and/or crimes against the state:

The person was not held liable for such types of offenses.

Information on positions held by such person in the management bodies of commercial entities in the period when an action of insolvency was brought and/or one of the bankruptcy proceedings stipulated by Article 27 of the Federal Law "On Insolvency (Bankruptcy)" was initiated against such entities;

The person did not occupy such positions.**2.5. Information on any Obligations of the Issuer to the Issuer's Employees and Employees of the Entities Controlled by the Issuer Regarding the Possibility of Their Participation in the Issuer's Authorised Capital**

If there are any agreements or obligations of the Issuer or entities controlled by the Issuer that establish the right of participation of the Issuer's employees and employees of the entities controlled by the Issuer in its authorised capital, one should indicate the information on the conclusion/assumption of such agreements/obligations, their total volume, as well as the total participation interest in the Issuer's authorised capital (the total number of ordinary

shares of the Issuer being a joint-stock company), which may be acquired under such agreements or obligations by the Issuer's employees and employees of the entities controlled by the Issuer, or specify the absence of such agreements or obligations. As for issuers being joint-stock companies, one should also disclose information on the provision or possibility of provision of securities convertible into the Issuer's shares to the Issuer's employees and employees of the entities controlled by the Issuer.

The Issuer has no obligations to its staff (employees) regarding the possibility of their participation in the Issuer's authorised capital and does not offer or envisage the provision of any securities convertible into the Issuer's shares to the Issuer's staff (employees), and the Issuer did not conclude any agreements with its staff (employees) concerning the possibility of their participation in the Issuer's authorised capital.

Section 3. Information on the Issuer's Shareholders (Participants, Members), as Well as on the Issuer's Related-Party Transactions and Major Transactions

3.1. Information on the Total Number of the Issuer's Shareholders (Participants, Members)

The total number of persons with non-zero balances on their personal accounts that are registered in the Issuer's shareholder register as of the end date of the reporting quarter: **301,835**.

Total number of the Issuer's nominee shareholders: **11**.

Total number of persons included in the latest list of persons entitled to participate in the General Shareholders' Meeting of the Issuer (another list of persons compiled for the enjoyment (exercise) of any rights attached to the Issuer's shares and for the compiling of which the Issuer's nominee shareholders submitted information on the persons on whose behalf they held (hold) the Issuer's shares): **301,835**.

The date on which the persons entitled to exercise rights under the Issuer's shares were indicated in this list: **13.11.2021**.

Holders of the Issuer's ordinary shares that were subject to inclusion in the said list: **301,835**.

Information on the number of shares acquired and/or repurchased by the Issuer, and/or placed at its disposal, as of the end of the reporting period, broken down by categories (types) of shares:

There are no own shares on the Issuer's balance sheet.

Number of the Issuer's shares held by entities controlled thereby:

No Issuer's shares are owned by entities controlled thereby.

3.2. Information on the Issuer's shareholders (participants, members) or persons entitled to exercise the votes attached to voting shares (interests) constituting the Issuer's authorised (share) capital (mutual fund)

The Issuer's members (shareholders) holding at least five percent of the Issuer's authorised capital or at least five percent of the Issuer's ordinary shares

1.

Full legal name: **Uniper SE**

Abbreviated legal name: **not applicable**

Location address: **Holzstraße 6, 40221 Düsseldorf, Germany**

No INN is assigned.

No OGRN is assigned.

Percentage of votes attached to the voting shares (interests, units) constituting the Issuer's authorised (share) capital (mutual fund), which is available for the person, %: **83.73**

Type of the right to dispose of the votes attached to the voting shares (interests, units) constituting the Issuer's authorised (share) capital (mutual fund), which is available for the person: **direct disposal**

Indicia of the right to dispose of the votes attached to the voting shares (interests, units) constituting the Issuer's authorised (share) capital (mutual fund), which is available for the person: **Independent disposal**

Grounds for a person to have the right to dispose of the votes attached to the voting shares (interests, units) constituting the Issuer's authorised (share) capital (mutual fund): **Participation in the Issuer (participation interest in the Issuer's authorised (share) capital)**

Other information the Issuer may specify at its own discretion:

Fortum Oyj, Espoo, Finland ("Fortum") is the major shareholder of Uniper SE. According to the information received from Uniper SE, as of 31 December 2021, Fortum Oyj, Espoo, Finland held 77.96% of voting rights in Uniper SE.

Nominee holder

Information on the nominee holder:

Full legal name: *National Settlement Depository Joint-Stock Company Nonbanking Credit Organisation*

Abbreviated legal name: *NSD JSC NCO*

Location address

12 Spartakovskaya Street, 105066 Moscow, Russian Federation

INN: *7702165310*

OGRN: *1027739132563*

Telephone: *(495) 234-4280*

Fax: *(495) 956-0938*

Email: info@nsd.ru

Information on the license of the professional securities market participant

Number: *177-12042-000100*

Date of issue: *19 February 2009*

Expiration date:

Perpetual

Issuing authority: *Federal Financial Markets Service of the Russian Federation*

Number of the Issuer's ordinary shares registered in the register of the Issuer's shareholders in the name of the nominee holder: *9,273,717,208*

Number of the Issuer's preference shares registered in the register of the Issuer's shareholders in the name of the nominee holder: *0*

Other information the Issuer may specify at its own discretion: *none*

3.3. Information on the Participation Interests of the Russian Federation, Constituent Entity of the Russian Federation, or a Municipality in the Issuer's Authorised Capital or on Any Special Right ("Golden Share")

Size of the participation interests in the Issuer's authorised capital held by the government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: *0.00022928*

Information on managers of the government's or municipality's blocks of shares:

There are no such persons

Persons that exercise functions of the Issuer's member (shareholder) on behalf of the Russian Federation, a constituent entity of the Russian Federation, or a municipality

Federal ownership

Name: *State Tax Inspectorate, Berezniki*

Location address: *46 Karla Marxa Street, Berezniki, 618400 Perm Territory*

Size of the participation interests in the Issuer's authorised capital held by the government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: *0.00008243*

Federal ownership

Name: *State Tax Inspectorate, Gubakha*

Location address: *16/A Degtyareva Street, Gubakha, 618290 Perm Territory*

Size of the participation interests in the Issuer's authorised capital held by the government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: *0.00003127*

Ownership of constituent entities of the Russian Federation

Name: *Perm Territory represented by the Ministry of Energy, Housing, and Utilities of Perm Territory*

Location address: *Office 520, 51 Lenina Street, 614006 Perm*

Size of the participation interests in the Issuer's authorised capital held by the government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: *0.0000001*

Ownership of constituent entities of the Russian Federation

Name: **Rostov Region represented by Rostov Region Property Fund State Public Institution of Rostov Region**

Location address: **112 Sotsialisticheskaya Street, Rostov-on-Don, 344050 Rostov Region**

Size of the participation interests in the Issuer's authorised capital held by the government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: **0.00000014**

Ownership of constituent entities of the Russian Federation

Name: **Financial Department, Administration of Orenburg Region**

Location address: **54 Sovetskaya Street, Orenburg, 460311 Orenburg Region**

Size of the participation interests in the Issuer's authorised capital held by the government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: **0.00000016**

Municipal ownership

Name: **Orphan Asylum Municipal Mixed-Type Educational Institution**

Location address: **32 Chkalova Street, Partizansk, Primorye Territory**

Size of the participation interests in the Issuer's authorised capital held by the government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: **0.00000003**

Federal ownership

Name: **Federal State Unitary Enterprise Russian News Agency (ITAR-TASS)**

Location address: **10-12 Tverskoy Boulevard, 125993 Moscow,**

Size of the participation interests in the Issuer's authorised capital held by the government (federal ownership or ownership of constituent entities of the Russian Federation) or a municipality: **0.00011515**

Existence of a special right of the Russian Federation, constituent entities of the Russian Federation, and/or municipalities to participate in the management of the Issuer being a joint-stock company ("golden share"); the term of validity of such special right ("golden share")

No right of this kind**3.4. Issuer's Related-Party Transactions**

List of transactions made by the Issuer in the reporting year to be recognised pursuant to the Federal law "On Joint-Stock Companies" as related-party transactions

1. Additional Agreement No. 6 to Paid Services Contract No. ИА-16-0597 dated 30 June 2016 between PJSC "Unipro" and Uniper Technologies GmbH

Date of transaction, or date of the first transaction from the sequence of related transactions: **30.06.2016.**

Individual(s) recognised as a related party (related parties) to the transaction in accordance with the legislation of the Russian Federation: **Uniper SE, a related party, is a controlled party under the transaction.**

Material terms of the transaction:

Parties to the transaction:

PJSC "Unipro" as the Customer;

Uniper Technologies GmbH as the Contractor.

Subject of the transaction:

Amendment of the terms of Contract No. ИА-16-0597 dated 30 June 2016.

Value of the Services under the Agreement:

The amount of the fee payable to the Contractor for the services rendered during the performance of this Contract remains the same and is limited to Seven million eight hundred thousand euros (EUR 7,800,000) exclusive of VAT.

If the maximum amount of the fee payable to the Contractor is not sufficient to continue the services provision, it may be adjusted by agreement of the Parties.

The location of the services under the Contract shall be the Russian Federation.

Contract period:

This Contract shall remain in force, and the Parties' obligations under the Contract shall continue until:

a) the Contract termination date in case of termination at either Party's initiative;

b) the Contract expiration date, i.e. 30 September 2021, but not earlier than the Customer repays its debt to the Contractor.

No resolution adopted on consent to the transaction or subsequent approval thereof: **No.**

The Issuer's management body that adopted the resolution on consent to the transaction or subsequent approval thereof: **Board of Directors (Supervisory Board)**

The size of transaction (a group of related transactions) was 2 percent or more of the book value of the Issuer's assets: **No**

2. Additional Agreement No. 7 to Paid Services Contract No. ИА-16-0597 dated 30 June 2016 between PJSC "Unipro" and Uniper Technologies GmbH

Date of transaction, or date of the first transaction from the sequence of related transactions: **30.06.2016**

Individual(s) recognised as a related party (related parties) to the transaction in accordance with the legislation of the Russian Federation: **Uniper SE, a related party, is a controlled party under the transaction.**

Material terms of the transaction:

Parties to the transaction:

PJSC "Unipro" as the Customer;

Uniper Technologies GmbH as the Contractor.

Subject of the transaction:

Amendment of the terms of Contract No. ИА-16-0597 dated 30 June 2016.

Value of the Services under the Agreement:

The amount of the fee payable to the Contractor for the services rendered during the performance of this Contract remains the same and is limited to Seven million eight hundred thousand euros (EUR 7,800,000) exclusive of VAT.

If the maximum amount of the fee payable to the Contractor is not sufficient to continue the services provision, it may be adjusted by agreement of the Parties.

The Contractor shall render additional services related to the provision of access to the online archive at the following rates:

Rates for the Contractor's services

Cost of additional services	
ThinkProject archive hosting (online remote archive support) to enable work in the single-license document management system "Company-User"	EUR 1,550
Subscriber fee for access to and use of ThinkProject archive hosting (online archive)	EUR 100 per month

The Contract period:

This Contract shall remain in force, and the Parties' obligations under the Contract shall continue until:

a) the Contract termination date in case of termination at either Party's initiative;

b) the Contract expiration date, i.e. 31 December 2021, but not earlier than the Customer repays its debt to the Contractor.

No resolution adopted on consent to the transaction or subsequent approval thereof: **No**

The Issuer's management body that adopted the resolution on consent to the transaction or subsequent approval thereof: **Board of Directors (Supervisory Board)**

The size of transaction (a group of related transactions) was 2 percent or more of the book value of the Issuer's assets: **No**

3. Agreement No. 2 to amend the Loan Agreement dated 23 June 2020 between PJSC "Unipro" and Uniper SE

Date of transaction, or date of the first transaction from the sequence of related transactions: **23.06.2020**

Individual(s) recognised as a related party (related parties) to the transaction in accordance with the legislation of the Russian Federation: **Uniper SE, a related party, is a controlled party under the transaction. Prof. Dr. Klaus-Dieter Maubach is a related party, as he holds a position in the management body of a legal entity being a party to the transaction; David Bryson is a related party, as he holds a position in the management body of a legal entity being a party to the transaction.**

Material terms of the transaction:

Parties to the transaction:

PJSC “Unipro” as the Borrower;

Uniper SE as the Lender.

Subject of the transaction:

Amendment of the Loan Agreement between PJSC “Unipro” and Uniper SE dated 23 June 2020

Loan interest rate:

The interest rate on each Loan for every Interest Period shall be calculated on the Quotation Day, and shall represent the annual interest rate and a combination of the following:

(a) Applicable margin; and

(b) Applicable base rate.

The interest rate shall never exceed double Key Rate of the Central Bank of Russia effective at the given moment of time.

No resolution adopted on consent to the transaction or subsequent approval thereof: **No**

The Issuer’s management body that adopted the resolution on consent to the transaction or subsequent approval thereof: **Board of Directors (Supervisory Board)**

The size of transaction (a group of related transactions) was 2 percent or more of the book value of the Issuer’s assets: **No**

3.5. Major Legal Transactions with Issuer

List of transactions made by the Issuer in the reporting year to be recognised pursuant to the Federal law “On Joint-Stock Companies” as major transactions: no major transactions were made by the Issuer in the reporting period.

Section 4. Additional Information on the Issuer and the Securities Placed Thereby

4.1. Entities Controlled by the Issuer Being of Material Value for the Issuer

Full legal name: **Unipro Engineering Limited Liability Company**

Abbreviated legal name: **Unipro Engineering LLC**

Location address

Moscow, Russian Federation.

INN: **7703399014**

OGRN: **1157746912652**

Sign indicating that the Issuer controls the entity towards which the Issuer is a controlling entity: **power to dispose of 50 percent of votes in the top management body of the entity controlled by the Issuer.**

Type of control: **direct control**

The Issuer’s participation interest in the authorised capital of the entity controlled by the Issuer: **100 %**

The participation interest of the entity controlled by the Issuer in the authorised capital of the Issuer: **0%**

Percentage of the Issuer’s ordinary shares owned by the entity controlled by the Issuer: **0%**

Description of the company’s core business activity:

Engineering services (project and technological engineering); pre-project and project works and engineering surveys; investment activities and implementation of investment projects.

Members of the Company Board of Directors (Supervisory Board)

There is no Board of Directors (Supervisory Board)

The Company Sole Executive Body

Full name	Person’s participation interest in the Issuer’s authorised capital, %	The Issuer’s ordinary shares owned by the holder, %
Maxim Gennadyevich Shirokov	0	0

Members of the Company Collective Executive Body

There is no Collective Executive Body

4.2. Additional Information to Be Disclosed by Issuers of Bonds with the Intended Use of Funds Received from Their Placement

The Issuer does not identify any bond issue or bonds placed under the bond programme using the words “green bonds” and/or “social bonds” and/or “infrastructure bonds”.

4.3. Information on the Person(s) That Provided Security for the Issuer’s Secured Bonds and Information on the Security Provided for the Issuer’s Secured Bonds

There are no bonds of the Issuer in respect of which a prospectus has been registered and/or which are placed through public offering, that are secured.

4.3.1. Additional Information on Mortgage Collateral for the Issuer’s Mortgage Bonds

No information is specified in this clause, since the Issuer has not issued mortgage bonds.

4.3.2. Additional Information on Money Claim Collateral for the Issuer’s Bonds Secured with Money Claim Collateral

No information is specified in this clause, since the Issuer has not issued bonds secured with money claim collateral. 4.4.

Information on Declared and/or Paid Dividends on the Issuer’s Shares

The information included covers the dividends in respect of which a payment (declaration) resolution was made during the last three completed reporting years or during the entire period from the date of state registration of the Issuer, if the Issuer has been operating for less than three years.

No.	Indicator	Reporting period for which (at the end of which) the declared dividends are (were) paid: 2018, full year
1	2	3
1	Class (type) of shares: ordinary	
2	I. Information on Declared Dividends	
3	Amount of declared dividends per share (RUB)	0.111025275979
4	Amount of declared dividends in total per all the shares of this class (type) (RUB)	7,000,000,000
5	The share of declared dividends in the net profit of the reporting period for which (based on the results of which) declared dividends are paid (were paid):	
6	According to consolidated financial statement (financial statements), %	-
7	According to accounting (financial) statements, %	37.09
8	Payment source for declared dividends (net profit in the reporting period, undistributed net profit of previous years, special fund)	Net profit in the reporting period
9	The Issuer’s management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the gathering (meeting) of the Issuer’s management body that adopted such resolution	The Issuer’s management body that resolved to declare dividends: General Shareholders’ Meeting. Date of the resolution: 14 June 2019. Date and number of the minutes taken at the gathering (meeting) of the Issuer’s management body that adopted the relevant resolution: Minutes No. 22 dated 14 June 2019.
10	Date as of which the persons that are (were) eligible to receive dividends are (were) identified	25 June 2019
11	Deadline (due date) for the payment of declared dividends	Nominees and trustees being professional participants of the securities market and

		included in the register of shareholders shall be paid dividends within 10 business days from the date when the persons entitled to dividends are identified – prior to 09 July 2019; Other persons included in the register of shareholders shall be paid dividends within 25 business days from the date as of which persons entitled to dividends are identified – prior to 30 July 2019.
12	Other Information on Declared Dividends to Be Specified by the Issuer at Its Own Discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.
13	II. Information on Paid Dividends	
14	Total amount of dividends paid on shares of this class (type) (RUB)	6,964,301,363.83
15	Share of dividends paid in the total amount of declared dividends on the shares of this class (type) (%)	99.49
16	Reasons for the Issuer's Failure to Pay, or to Pay the Full Amount of Declared Dividends	No details for dividend transfer are available in the registered person's form that were supposed to be provided by the relevant registered person
17	Other Information on Paid Dividends to Be Specified by the Issuer at Its Own Discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

No.	Indicator	Reporting period for which (at the end of which) the declared dividends are (were) paid: 2019, 9 months
1	2	3
1	Class (type) of shares: ordinary	
2	I. Information on Declared Dividends	
3	Amount of declared dividends per share (RUB)	0.111025275979
4	Amount of declared dividends in total per all the shares of this class (type) (RUB)	7,000,000,000
5	The share of declared dividends in the net profit of the reporting period for which (based on the results of which) declared dividends are paid (were paid):	
6	According to consolidated financial statement (financial statements), %	-
7	According to accounting (financial) statements, %	37.09
8	Payment source for declared dividends (net profit in the reporting period, undistributed net profit of previous years, special fund)	Net profit in the reporting period

9	The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the gathering (meeting) of the Issuer's management body that adopted such resolution	The Issuer's management body that resolved to declare dividends: General Shareholders' Meeting. Date of the resolution: 03 February 2019. Date and number of the minutes taken at the gathering (meeting) of the Issuer's management body that adopted the relevant resolution: Minutes No. 23 dated 05 December 2019.
10	Date as of which the persons that are (were) eligible to receive dividends are (were) identified	15 December 2019
11	Deadline (due date) for the payment of declared dividends	Nominees and trustees being professional participants of the securities market and included in the register of shareholders shall be paid dividends within 10 business days from the date when the persons entitled to dividends are identified – prior to 29 December 2019; Other persons included in the register of shareholders shall be paid dividends within 25 business days from the date as of which persons entitled to dividends are identified – prior to 30 January 2020.
12	Other Information on Declared Dividends to Be Specified by the Issuer at Its Own Discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.
13	II. Information on Paid Dividends	
14	Total amount of dividends paid on shares of this class (type) (RUB)	6,964,130,726.46
15	Share of dividends paid in the total amount of declared dividends on the shares of this class (type) (%)	99.49
16	Reasons for the Issuer's Failure to Pay, or to Pay the Full Amount of Declared Dividends	No details for dividend transfer are available in the registered person's form that were supposed to be provided by the relevant registered person
17	Other Information on Paid Dividends to Be Specified by the Issuer at Its Own Discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

No.	Indicator	Reporting period for which (at the end of which) the declared dividends are (were) paid: 2019, full year
1	2	3
1	Class (type) of shares: ordinary	
2	I. Information on Declared Dividends	
3	Amount of declared dividends per share (RUB)	0.111025275979

4	Amount of declared dividends in total per all the shares of this class (type) (RUB)	7,000,000,000
5	The share of declared dividends in the net profit of the reporting period for which (based on the results of which) declared dividends are paid (were paid):	
6	According to consolidated financial statement (financial statements), %	-
7	According to accounting (financial) statements, %	37.61
8	Payment source for declared dividends (net profit in the reporting period, undistributed net profit of previous years, special fund)	Net profit in the reporting period
9	The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the gathering (meeting) of the Issuer's management body that adopted such resolution	The Issuer's management body that resolved to declare dividends: General Shareholders' Meeting. Date of the resolution: 15 June 2020. Date and number of the minutes of the gathering (meeting) of the Issuer's management body that adopted such decision: Minutes No. 24 dated 15 June 2020.
10	Date as of which the persons that are (were) eligible to receive dividends are (were) identified	22.06.2020
11	Deadline (due date) for the payment of declared dividends	Nominees and trustees being professional participants of the securities market and included in the register of shareholders shall be paid dividends within 10 business days from the date when the persons entitled to dividends are identified – prior to 08 July 2020; Other persons included in the register of shareholders shall be paid dividends within 25 business days from the date as of which persons entitled to dividends are identified – prior to 29 July 2020.
12	Other Information on Declared Dividends to Be Specified by the Issuer at Its Own Discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.
13	II. Information on Paid Dividends	
14	Total amount of dividends paid on shares of this class (type) (RUB)	6,962,899,112.78
15	Share of dividends paid in the total amount of declared dividends on the shares of this class (type) (%)	99.47
16	Reasons for the Issuer's Failure to Pay, or to Pay the Full Amount of Declared Dividends	No details for dividend transfer are available in the registered person's form that were supposed to be provided by the relevant registered person
17	Other Information on Paid Dividends to Be Specified by the Issuer at Its Own Discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

No.	Indicator	Reporting period for which (at the end of which) the declared dividends are (were) paid: 2020, 9 months
1	2	3
1	Class (type) of shares: ordinary	
2	I. Information on Declared Dividends	
3	Amount of declared dividends per share (RUB)	0.111025275979
4	Amount of declared dividends in total per all the shares of this class (type) (RUB)	7,000,000,000
5	The share of declared dividends in the net profit of the reporting period for which (based on the results of which) declared dividends are paid (were paid):	
6	According to consolidated financial statement (financial statements), %	-
7	According to accounting (financial) statements, %	62.19
8	Payment source for declared dividends (net profit in the reporting period, undistributed net profit of previous years, special fund)	Net profit in the reporting period
9	The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the gathering (meeting) of the Issuer's management body that adopted such resolution	The Issuer's management body that resolved to declare dividends: General Shareholders' Meeting. Date of the resolution: 07 December 2020. Date and number of the minutes taken at the gathering (meeting) of the Issuer's management body that adopted the relevant resolution: Minutes No. 25 dated 08 December 2020.
10	Date as of which the persons that are (were) eligible to receive dividends are (were) identified	20 December 2020
11	Deadline (due date) for the payment of declared dividends	Nominees and trustees being professional participants of the securities market and included in the register of shareholders shall be paid dividends within 10 business days from the date when persons entitled to dividends are identified – prior to 12 January 2021; Other persons included in the register of shareholders shall be paid dividends within 25 business days from the date as of which persons entitled to dividends are identified – prior to 01 February 2021.
12	Other Information on Declared Dividends to Be Specified by the Issuer at Its Own Discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.
13	II. Information on Paid Dividends	
14	Total amount of dividends paid on shares of this class (type) (RUB)	6,962,247,216.44
15	Share of dividends paid in the total amount of declared dividends on the shares of this class (type) (%)	99.46

16	Reasons for the Issuer's Failure to Pay, or to Pay the Full Amount of Declared Dividends	No details for dividend transfer are available in the registered person's form that were supposed to be provided by the relevant registered person
17	Other Information on Paid Dividends to Be Specified by the Issuer at Its Own Discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

No.	Indicator	Reporting period for which (at the end of which) the declared dividends are (were) paid: 2020, full year
1	2	3
1	Class (type) of shares: ordinary	
2	I. Information on Declared Dividends	
3	Amount of declared dividends per share (RUB)	0.126886029691
4	Amount of declared dividends in total per all the shares of this class (type) (RUB)	8,000,000,000
5	The share of declared dividends in the net profit of the reporting period for which (based on the results of which) declared dividends are paid (were paid):	
6	According to consolidated financial statement (financial statements), %	-
7	According to accounting (financial) statements, %	53.19
8	Payment source for declared dividends (net profit in the reporting period, undistributed net profit of previous years, special fund)	Net profit in the reporting period
9	The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the gathering (meeting) of the Issuer's management body that adopted such resolution	The Issuer's management body that resolved to declare dividends: General Shareholders' Meeting. Date of the resolution: 10 June 2021. Date and number of the minutes of the gathering (meeting) of the Issuer's management body that adopted such resolution: Minutes No. 26 dated 11 June 2021.
10	Date as of which the persons that are (were) eligible to receive dividends are (were) identified	22 June 2021
11	Deadline (due date) for the payment of declared dividends	Nominees and trustees being professional participants of the securities market and included in the register of shareholders shall be paid dividends within 10 business days from the date when the persons entitled to dividends are identified – prior to 06 July 2021; Other persons included in the register of shareholders shall be paid dividends within 25 business days from the date as of which persons entitled to dividends are identified – prior to 27 July 2021.

12	Other Information on Declared Dividends to Be Specified by the Issuer at Its Own Discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.
13	II. Information on Paid Dividends	
14	Total amount of dividends paid on shares of this class (type) (RUB)	7,957,253,104.42
15	Share of dividends paid in the total amount of declared dividends on the shares of this class (type) (%)	99.47
16	Reasons for the Issuer's Failure to Pay, or to Pay the Full Amount of Declared Dividends	No details for dividend transfer are available in the registered person's form that were supposed to be provided by the relevant registered person
17	Other Information on Paid Dividends to Be Specified by the Issuer at Its Own Discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

No.	Indicator	Reporting period for which (at the end of which) the declared dividends are (were) paid: 2021, 9 months
1	2	3
1	Class (type) of shares: ordinary	
2	I. Information on Declared Dividends	
3	Amount of declared dividends per share (RUB)	0.190329044536
4	Amount of declared dividends in total per all the shares of this class (type) (RUB)	12,000,000,000
5	The share of declared dividends in the net profit of the reporting period for which (based on the results of which) declared dividends are paid (were paid):	
6	According to consolidated financial statement (financial statements), %	-
7	According to accounting (financial) statements, %	72,64
8	Payment source for declared dividends (net profit in the reporting period, undistributed net profit of previous years, special fund)	Net profit in the reporting period
9	The Issuer's management body that resolved to declare dividends, date of adoption of such resolution, date and number of the minutes of the gathering (meeting) of the Issuer's management body that adopted such resolution	The Issuer's management body that resolved to declare dividends: General Shareholders' Meeting. Date of the resolution: 06.12.2021. Date and number of the minutes of the gathering (meeting) of the Issuer's management body that adopted such resolution: Minutes No. 27 dated 07 December 2021.
10	Date as of which the persons that are (were) eligible to receive	17 December 2021

	dividends are (were) identified	
11	Deadline (due date) for the payment of declared dividends	Nominees and trustees being professional participants of the securities market and included in the register of shareholders shall be paid dividends within 10 business days from the date when persons entitled to dividends are identified – prior to 10 January 2022; Other persons included in the register of shareholders shall be paid dividends within 25 business days from the date as of which persons entitled to dividends are identified – prior to 31 January 2022.
12	Other Information on Declared Dividends to Be Specified by the Issuer at Its Own Discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.
13	II. Information on Paid Dividends	
14	Total amount of dividends paid on shares of this class (type) (RUB)	11,830,064,124.81
15	Share of dividends paid in the total amount of declared dividends on the shares of this class (type) (%)	98.58
16	Reasons for the Issuer's Failure to Pay, or to Pay the Full Amount of Declared Dividends	No details for dividend transfer are available in the registered person's form that were supposed to be provided by the relevant registered person
17	Other Information on Paid Dividends to Be Specified by the Issuer at Its Own Discretion	The amount of the dividends accrued per shareholder shall be calculated to a kopeck. When calculating, figures shall be rounded in compliance with the mathematical rounding rules.

4.5. Information on Organisations Registering Rights for the Issuer's Equity Securities

4.5.1. Information on the registrar keeping the register of holders of the Issuer's securities

Registrar's details

Full legal name: **VTB Registrar Joint-Stock Company**

Abbreviated legal name: **VTB Registrar JSC**

Location address: **Building 10, 23 Pravdy Street, 127015 Moscow**

INN: **5610083568**

OGRN: **1045605469744**

Information of the license for maintaining a register of holders of securities

Number: **045-13970-000001**

Date of issue: **21 February 2008**

Expiration date: **Perpetual**

Issuing authority: **Federal Financial Markets Service of the Russian Federation**

Date on which the registrar starts maintaining a register of the Issuer's security holders: **17 February 2020**

4.5.2. Information on the depository performing collective safe custody of rights to the Issuer's securities

There are no documentary securities of the Issuer that are subject to mandatory collective safe custody.

4.6. Information on the Issuer's auditor

Information indicated relates to the Issuer's auditor (audit organisation, individual auditor) that conducted an audit of the Issuer's interim financial statements disclosed by the Issuer in the reporting period, and/or that conducted (will conduct) an audit (mandatory audit) of the Issuer's annual statements for the current and last completed reporting year.

Full legal name: **PricewaterhouseCoopers Audit Joint-Stock Company**

Abbreviated legal name: **PWC Audit JSC**

Location address: **10 Butyrsky Val Street, 125047 Moscow, Russian Federation.**

INN: **7705051102**

OGRN: **1027700148431**

Data on the auditor's membership in self-regulating auditor organisations

Full name: Self-regulated organization of auditors "Russian Union of auditors" (Association)

Location address

Building 2, 8 Petrovsky Lane, 107031 Moscow, Russia

Additional information:

PricewaterhouseCoopers Audit Joint-Stock Company is a member of Self-regulated organization of auditors "Russian Union of auditors" (Association) registered on 20.10.2016 under Principal Number of Registration Entry (ORNZ) 1160305054.

The reporting year and/or other reporting period from the last three completed reporting years and the current year for which the auditor conducted (will conduct) an audit of the Issuer's statements:

Accounting (financial) statements, year	Consolidated financial statements, year
2022	2022
2021	2021
2020	2020
2019	2019
2018	2018

Audit-related services and other services accompanying the audit activities that were provided (will be provided) to the Issuer during the last three completed reporting years and the current year by the auditor:

Within the last three completed reporting years and the current year, non-audit service agreements were made between Unipro Group companies and the Issuer's auditor.

Factors that may potentially affect the auditor's (audit organisation's) independence from the Issuer are described, including data on any material interests relating the auditor (persons holding positions in the audit organisation's management and financial and business supervision bodies) to the Issuer (persons holding positions in the Issuer's management and financial and business supervision bodies):

There are no factors that may potentially affect the auditor's (audit organisation's) independence from the Issuer, including any material interests relating the auditor (persons holding positions in the audit organisation's management and financial and business supervision bodies) to the Issuer (persons holding positions in the Issuer's management and financial and business supervision bodies).

Participation interests of the auditor (persons holding positions in the audit organisation's management and financial and business supervision bodies) in the Issuer's authorised capital:

The auditor (persons holding positions in the audit organisation's management and financial and business supervision bodies) do not have any participation interests in the Issuer's authorised capital.

Provision by the Issuer of any borrowings to the auditor (persons holding positions in the audit organisation's management and financial and business supervision bodies):

The Issuer has not provided any borrowings to the auditor (persons holding positions in the audit organisation's management and financial and business supervision bodies).

Close business relationships (involvement in the promotion of the Issuer's products (services), involvement in joint ventures, etc.), any family relations:

There are no close business relationships (involvement in the promotion of the Issuer's products (services), involvement in joint ventures, etc.) or family relations.

Information on the persons holding positions in the Issuer's management and financial and business supervision bodies and combining them with positions in the audit organisation's management and financial and business supervision bodies:

There are no persons holding positions in the Issuer's management and financial and business supervision bodies and combining them with positions in the audit organisation's management and financial and business supervision bodies.

Any other factors that may potentially affect the auditor's independence from the Issuer:

There are no other factors that may potentially affect the auditor's independence from the Issuer

The remuneration actually paid by the Issuer to the auditor for the last completed reporting year, with specific reference to the remuneration paid for the audit (review), including mandatory one, of the Issuer's statements and for the provision of audit-related services and other services accompanying the audit activities:

According to the resolutions of the Board of Directors, the external auditor's remuneration in 2021 was set as follows:

- ***RUB 3,500,000 (net of VAT) for the audit of accounting statements for the reporting year ending on 31 December 2021, prepared according to the Russian legislation;***
- ***RUB 12,800,000 (net of VAT) for the provision of audit services with regard to the Company's financial statements for the reporting year ending on 31 December 2021, prepared in accordance with the IFRS;***
- ***RUB 8,700,000 (net of VAT) for the review of interim financial statements prepared according to the IFRS for the 6-month reporting period ended 30 June 2021.***

The amount of remuneration for the services provided by the Insurer's auditor the payment of which is deferred or delayed by the Issuer, with specific reference to the deferred or delayed remuneration for the audit (review), including mandatory one, of the Issuer's statements and for the provision of audit-related services and other services accompanying the audit activities:

Deferred or overdue payments for the services provided by the auditor – none.

Selection of the Issuer's auditor

Tender procedure for selection of the auditor and its main terms:

No tender procedures are envisaged to select the auditor.

Procedure for nominating a candidate for the auditor for further approval by the Issuer's General Shareholders' (Members') Meeting, including the Issuer's management body adopting a resolution on nominating a candidate for the auditor:

In order to audit the Company's financial and business operations in accordance with Subclause 11 Clause 10.2. of the Articles of Association of PJSC "Unipro", the General Shareholders' Meeting approves the Company's auditor on an annual basis. The candidate for the auditor is nominated in accordance with Federal Law No. 208-FZ "On Joint-Stock Companies" dated 26 December 1995. The candidate for the auditor is considered by Audit Committee of the Company's Board of Directors that gives recommendations to the Company's Board of Directors. In accordance with Subclause 4 Clause 12.1. of the Articles of Association of PJSC "Unipro", the Board of Directors submits the candidate for the auditor for approval by the Company's Annual General Shareholders' Meeting.

Section 5. The Issuer's Consolidated Financial Statements (Financial Statements), Accounting (Financial) Statements

5.1. The Issuer's Consolidated Financial Statements

Link to a web-page with the said statements posted:

[https://www.unipro.energy/shareholders/reports/finance_reports/2021/;](https://www.unipro.energy/shareholders/reports/finance_reports/2021/)

<https://e-disclosure.ru/portal/company.aspx?id=7878>

5.2. Accounting (Financial) Statements

Link to a web-page with the said statements posted:

https://www.unipro.energy/shareholders/reports/finance_reports/2021/ ;
<https://e-disclosure.ru/portal/company.aspx?id=7878>