

Unipro Group
Unaudited 3 months 2018 financial results prepared in accordance with International financial reporting standards
(RUB thousand)

	At 31 March 2018	At 31 December 2017
ASSETS		
Non-current assets		
Property, plant and equipment	107,543,590	106,213,511
Intangible assets	309,487	337,742
Investments in joint ventures	46,765	39,990
Long-term financial assets	34,645	16,381
Non-current assets	356,525	854,656
Total non-current assets	108,291,012	107,462,280
Current assets		
Cash and cash equivalents	11,970,512	3,058,326
Accounts receivable and prepayments	5,619,964	5,568,667
Inventories	3,390,067	2,506,880
Current income tax prepayments	2,527,536	3,722,751
Short-term financial assets	829,708	3,700,836
Total current assets	24,337,787	18,557,460
TOTAL ASSETS	132,628,799	126,019,740
EQUITY AND LIABILITIES		
Equity		
Share capital	25,219,482	25,219,482
Share premium	40,052,405	40,052,405
Other reserves	519,012	597,674
Retained earnings	52,757,288	47,677,914
Total equity attributable to shareholders of PJSC Unipro	118,548,187	113,547,475
Non-controlling interest	-	-
Total equity	118,548,187	113,547,475
Non-current liabilities		
Deferred income tax liabilities	5,422,204	5,373,629
Pension liabilities	852,189	723,627
Total non-current liabilities	6,274,393	6,097,256
Current liabilities		
Accounts payable and accruals	5,623,166	5,182,682
Taxes payable other than income tax	2,183,053	1,192,327
Total current liabilities	7,806,219	6,375,009
Total liabilities	14,080,612	12,472,265
TOTAL EQUITY AND LIABILITIES	132,628,799	126,019,740

Unipro Group**Unaudited 3 months 2018 financial results prepared in accordance with International financial reporting standards**

(RUB thousand)

	3 months ended 31 March 2018	3 months ended 31 March 2017
	Unaudited	Unaudited
Revenues	20,339,457	20,688,623
Operating expenses	(14,324,862)	(15,060,880)
Other operating income	129,905	28,482
Operating profit	6,144,500	5,656,225
Finance income	216,046	135,757
Finance expense	(26,813)	(81,199)
Share of results of joint venture	6,775	23,162
Profit before income tax	6,340,508	5,733,945
Income tax charge	(1,261,134)	(1,089,773)
Profit for the period	5,079,374	4,644,172
Profit for the period attributable to:		
Shareholders of PJSC Unipro	5,079,374	4,673,397
Non-controlling interest	-	(29,225)
Earnings per ordinary share for profit attributable to the shareholders of PJSC Unipro – basic and diluted (in Russian roubles)	0.081	0.074

Unipro Group
Unaudited 3 months 2018 financial results prepared in accordance with International financial reporting standards
(RUB thousand)

Revenues

	3 months ended 31 March 2018	3 months ended 31 March 2017
Electricity and capacity	19,642,162	19,881,568
Heat	531,407	516,703
Other	165,888	290,352
Total	20,339,457	20,688,623

Operating expenses

	3 months ended 31 March 2018	3 months ended 31 March 2017
Fuel	8,878,069	8,948,415
Depreciation and amortisation	1,505,124	1,502,882
Staff costs	1,679,156	1,703,328
Repairs and maintenance	224,212	700,114
Purchase of electricity and heat	332,969	349,896
Operational dispatch management	319,634	320,406
Other operating expenses	1,385,698	1,535,839
Total	14,324,862	15,060,880